

# Morning Update

May 14, 2025



## Local & Regional Markets

- US agrees to sell Saudi Arabia \$142bln arms package
- Trump says US to lift Syria sanctions, secures \$600bln Saudi deal
- Bahrain reports non-oil exports of \$2.69bln in Q1

## International Markets

- Morning Bid: Markets near even keel amid trade deal hope
- Shares up slightly, dollar struggles as investors consider tariff truce
- Oil dips as traders watch for jump in U.S. crude stockpiles

Source(s): Bloomberg, Reuters, Zawya

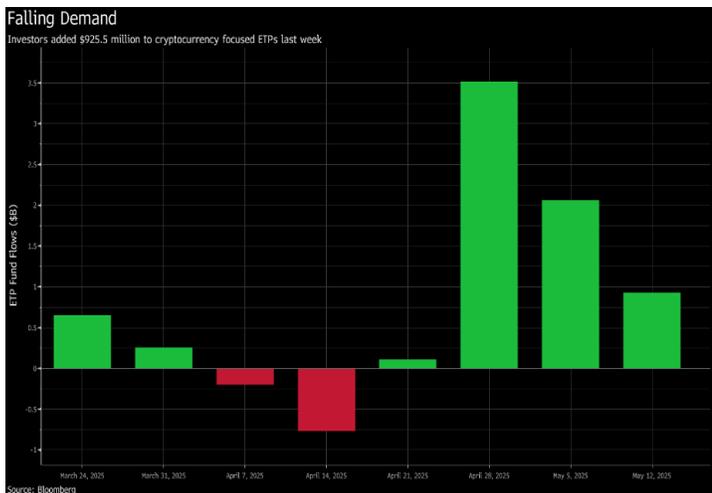
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.15	17.14	17.15	16.96

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	4.08%	3.98%	4.09%	4.46%

## Chart of the Day



## Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	42,140.43	-0.64%	-0.95%
S&P 500	US	5,886.55	0.72%	0.08%
NASDAQ	US	19,010.08	1.61%	-1.56%
DAX	GE	23,638.56	0.31%	18.73%
FTSE 100	UK	8,602.92	-0.02%	5.26%
CAC 40	FR	7,873.83	0.30%	6.68%
DFM	AE	5,362.68	0.54%	3.95%
TASI	SA	11,532.27	0.38%	-4.19%
Currencies				
EURUSD		1.1176	0.17%	8.17%
GBPUSD		1.3292	0.11%	6.29%
USDJPY		147.61	-0.46%	-6.63%
USDCAD		1.3955	-0.24%	-3.26%
USDCHF		0.8414	-0.03%	-7.64%
USDTRY		38.7858	0.00%	9.70%
USDGBP		89,500	-	-
Commodities				
Gold		3,251.05	-0.69%	23.02%
Silver		32.98	-1.06%	13.14%
Platinum		992.62	0.15%	9.43%
Palladium		957.00	-0.37%	4.32%
Brent Crude		66.63	-0.48%	-11.16%
WTI Crude		63.67	-0.44%	-11.61%
Natural Gas		216.60	-0.22%	-2.31%
Cocoa		9,951.00	9.47%	-4.51%
Beirut Stock Exchange				
Solidere A		86.60	1.52%	-27.83%
Solidere B		84.00	0.00%	-29.71%
Bank Audi		2.52	0.00%	1.61%
Blom Bank		5.08	0.00%	-18.72%
Byblos Bank		1.09	0.00%	-6.84%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.31%	4.21%	3.97%
EUR-EURIBOR	2.12%	2.14%	2.12%	2.07%
GBP-SONIA	4.43%	4.47%	4.62%	4.93%
JPY-TONAR	0.47%	0.47%	0.37%	0.26%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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