

Morning Update

May 16, 2025



Market Levels

Local & Regional Markets

- Saudi Arabia and China sign 57 deals worth over \$3.73bln
- Saudi: Inflation remains steady at 2.3% in April
- Kuwait crude oil gain 84 cents Wed. to \$6.53 pb - KPC

International Markets

- Oil set for second weekly rise on trade war truce
- Asian shares set to end strong week on soft note, bonds enjoy relief rally
- Gold set for worst week in six months as trade calm dents appeal

Source(s): Bloomberg, Reuters, Zawya

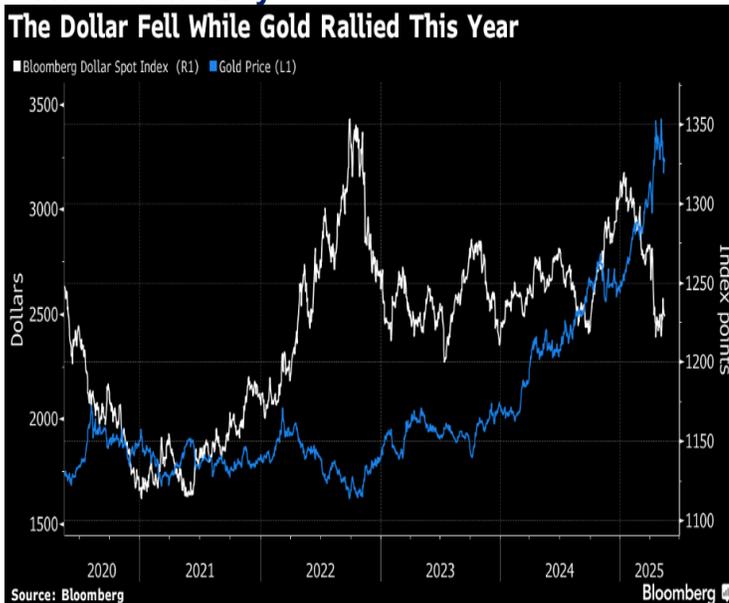
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.05	17.10	17.08	17.02

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	4.08%	3.92%	4.03%	4.42%

Chart of the Day



		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	42,322.75	0.65%	-0.52%
S&P 500	US	5,916.93	0.41%	0.60%
NASDAQ	US	19,112.32	-0.18%	-1.03%
DAX	GE	23,695.59	0.72%	19.02%
FTSE 100	UK	8,633.75	0.57%	5.64%
CAC 40	FR	7,853.47	0.21%	6.40%
DFM	AE	5,398.77	0.73%	4.65%
TASI	SA	11,485.05	-0.41%	-4.58%
Currencies				
EURUSD		1.1181	0.32%	8.39%
GBPUSD		1.3289	0.28%	6.45%
USDJPY		145.62	-0.28%	-7.71%
USDCAD		1.3987	-0.35%	-3.14%
USDCHF		0.8366	-0.03%	-8.18%
USDTRY		38.7004	0.39%	9.87%
USDGBP		89,500	-	-
Commodities				
Gold		3,222.56	-0.19%	22.56%
Silver		32.52	-0.33%	12.41%
Platinum		994.58	-0.43%	9.01%
Palladium		966.75	-0.57%	5.17%
Brent Crude		64.53	0.08%	-13.48%
WTI Crude		61.62	0.05%	-14.04%
Natural Gas		213.44	-0.16%	-3.68%
Cocoa		10,257.00	3.41%	-1.57%
Beirut Stock Exchange				
Solidere A		82.80	-4.83%	-31.00%
Solidere B		84.85	1.01%	-29.00%
Bank Audi		2.52	0.00%	1.61%
Blom Bank		5.08	0.00%	-18.72%
Byblos Bank		0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.33%	4.26%	4.06%
EUR-EURIBOR	2.13%	2.14%	2.16%	2.16%
GBP-SONIA	4.41%	4.46%	4.61%	4.92%
JPY-TONAR	0.47%	0.47%	0.37%	0.27%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts

All times in Beirut time

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