

# Morning Update

May 20, 2025



## Local & Regional Markets

- Saudi, Malaysian industry ministers explore avenues for promoting joint investments
- One billion carats of diamond traded through Dubai in past five years
- 36% growth in value of certificates of origin issued by Ajman Chamber during Q1 2025

## International Markets

- Fed officials take cautious view on US markets amid downgrade
- Dollar set for more weakness as 'Brand USA' falls further out of favor
- Trading Day: Dealing with the US downgrade

Source(s): Bloomberg, Reuters, Zawya

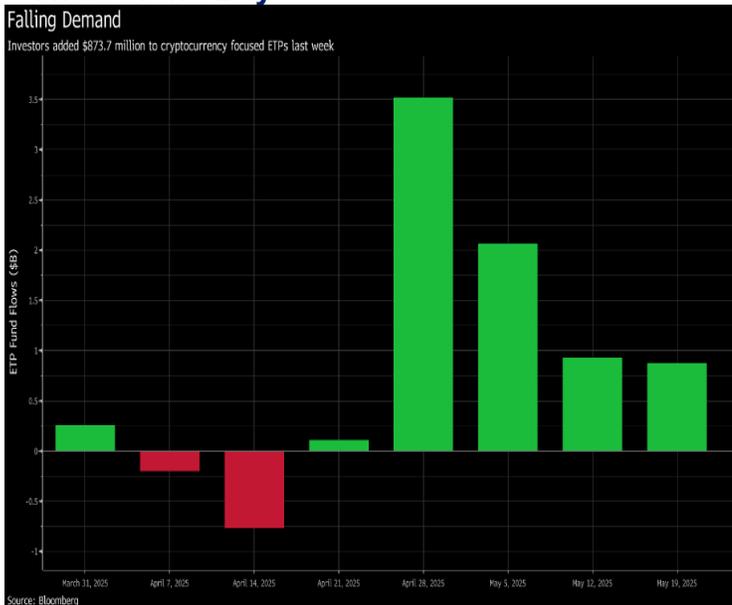
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.43	17.41	17.43	17.41

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.10%	3.95%	4.06%	4.45%

## Chart of the Day



## Market Levels

		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	42,792.07	0.32%	0.58%
S&P 500	US	5,963.60	0.09%	1.39%
NASDAQ	US	19,215.46	0.02%	-0.49%
DAX	GE	23,934.98	0.70%	20.22%
FTSE 100	UK	8,699.31	0.17%	6.44%
CAC 40	FR	7,883.63	-0.04%	6.81%
DFM	AE	5,491.25	0.66%	6.45%
TASI	SA	11,405.28	-0.29%	-5.24%
<b>Currencies</b>				
EURUSD		1.1235	0.09%	8.66%
GBPUSD		1.3355	0.07%	6.76%
USDJPY		144.99	-0.16%	-8.01%
USDCAD		1.3950	0.10%	-2.96%
USDCHF		0.8345	-0.03%	-8.09%
USDTRY		38.8435	-0.08%	9.78%
USDGBP		89,500	-	-
<b>Commodities</b>				
Gold		3,231.89	-0.54%	22.48%
Silver		32.40	-0.63%	11.63%
Platinum		1,002.66	0.02%	10.39%
Palladium		978.28	-0.47%	6.53%
Brent Crude		65.54	-0.23%	-12.39%
WTI Crude		62.69	0.05%	-12.55%
Natural Gas		213.88	-0.04%	-3.35%
Cocoa		10,974.00	0.70%	5.31%
<b>Beirut Stock Exchange</b>				
Solidere A		87.50	2.34%	-27.08%
Solidere B		82.95	-1.25%	-30.59%
Bank Audi		2.52	0.00%	1.61%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.26%	4.07%
EUR-EURIBOR	2.09%	2.10%	2.16%	2.14%
GBP-SONIA	4.38%	4.45%	4.60%	4.91%
JPY-TONAR	0.47%	0.47%	0.38%	0.27%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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