

Morning Update

May 21, 2025



Market Levels

Local & Regional Markets

- Kuwait oil price up 49 cents to \$64.66 pb
- Oman: Real estate conference opens with \$5.9bln deals
- The pillars for building a sustainable green economy in Oman

International Markets

- European shares close near nine-week high, powered by utility, telecom stocks
- Asian stocks edge up as US trade deals, fiscal health in focus
- Japan's exports rise 2% on year in April, shipments to US slump

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.29	17.41	17.43	17.41

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.10%	3.96%	4.09%	4.51%

Chart of the Day

Chinese Gold Imports Surge on Investment Frenzy



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,677.24	-0.27%	0.31%
S&P 500	US	5,940.46	-0.39%	1.00%
NASDAQ	US	19,142.71	-0.38%	-0.87%
DAX	GE	24,036.11	0.42%	20.73%
FTSE 100	UK	8,781.12	0.94%	7.44%
CAC 40	FR	7,942.42	0.75%	7.61%
DFM	AE	5,467.31	-0.44%	5.98%
TASI	SA	11,438.18	0.29%	-4.97%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1257	0.68%	9.51%
GBPUSD	1.3372	0.46%	7.30%
USDJPY	144.81	-0.79%	-8.69%
USDCAD	1.3930	-0.29%	-3.49%
USDCHF	0.8321	-0.03%	-9.45%
USDTRY	38.8377	0.00%	9.83%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,278.97	0.79%	25.94%
Silver	32.99	0.38%	14.82%
Platinum	1,049.15	-0.35%	15.09%
Palladium	1,015.87	-0.91%	10.13%
Brent Crude	65.38	1.80%	-10.83%
WTI Crude	62.03	1.92%	-11.85%
Natural Gas	215.21	1.34%	-1.41%
Cocoa	10,874.00	-0.91%	4.35%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	82.10	-6.17%	-31.58%
Solidere B	82.15	-0.96%	-31.26%
Bank Audi	2.74	8.73%	10.48%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.26%	4.06%
EUR-EURIBOR	2.10%	2.08%	2.12%	2.09%
GBP-SONIA	4.38%	4.45%	4.60%	4.91%
JPY-TONAR	0.47%	0.47%	0.38%	0.27%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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