

Morning Update

May 22, 2025



Market Levels

Local & Regional Markets

- Saudi Arabia, Spain sign deal to enhance economic relations
- Qatar underlines importance of investing in energy projects
- Kuwait oil price up 70 cents to \$65.36 pb

International Markets

- Dollar swoons on fiscal worries, bitcoin extends record rally
- Oil prices ease on surprise builds in US inventories
- Wall Street stocks tumble as worries mount about US debt

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.35	17.36	17.36	17.33

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.11%	4.00%	4.15%	4.59%

Chart of the Day

Oil Holds Decline as US Crude Stockpiles Expand Again US commercial crude inventories rose for a second week



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,860.44	-1.91%	-1.61%
S&P 500	US	5,844.61	-1.61%	-0.63%
NASDAQ	US	18,872.64	-1.41%	-2.27%
DAX	GE	24,122.40	0.36%	21.16%
FTSE 100	UK	8,786.46	0.06%	7.51%
CAC 40	FR	7,910.49	-0.40%	7.18%
DFM	AE	5,438.42	-0.53%	5.42%
TASI	SA	11,303.68	-1.18%	-6.09%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1341	-0.06%	9.52%
GBPUSD	1.3447	-0.13%	7.28%
USDJPY	143.65	-0.24%	-8.93%
USDCAD	1.3818	0.21%	-3.78%
USDCHF	0.8252	-0.03%	-9.16%
USDTRY	38.8218	0.00%	9.78%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,303.19	1.09%	27.23%
Silver	33.43	0.74%	16.78%
Platinum	1,080.89	-0.35%	18.57%
Palladium	1,040.50	-1.08%	12.61%
Brent Crude	64.91	0.09%	-12.96%
WTI Crude	61.57	0.16%	-14.01%
Natural Gas	214.98	-0.46%	-3.26%
Cocoa	10,719.00	-1.43%	2.86%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	86.85	5.79%	-27.63%
Solidere B	83.35	1.46%	-30.25%
Bank Audi	2.74	0.00%	10.48%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.33%	4.27%	4.08%
EUR-EURIBOR	2.06%	2.06%	2.12%	2.10%
GBP-SONIA	4.38%	4.44%	4.59%	4.90%
JPY-TONAR	0.47%	0.47%	0.38%	0.27%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales

All times in Beirut time

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