

Morning Update

May 26, 2025



Market Levels

Local & Regional Markets

- Saudi Arabia's digital economy grows to 15.6% of GDP in 2023, GASTAT says
- Kuwait crude oil down \$2.35 to \$64.05 pb - KPC
- Oman calls on Kuwaiti investors to take on housing opportunities

International Markets

- Dollar sliding fast, but pace can't last
- Asian stocks, euro gain after Trump delays EU tariffs
- Trump agrees to delay EU tariffs until July 9

Source(s): Bloomberg, Reuters, Zawya

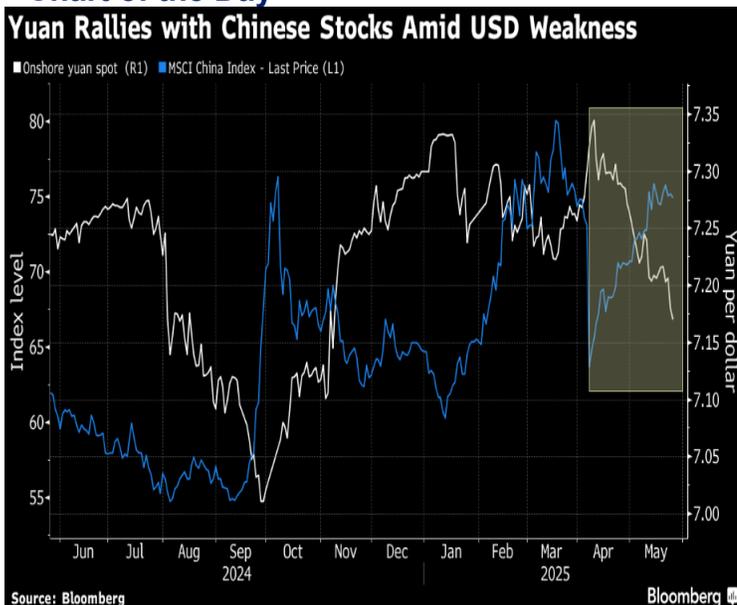
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.43	17.41	17.43	17.41

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.12%	3.96%	4.08%	4.51%

Chart of the Day



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,603.07	-0.61%	-2.21%
S&P 500	US	5,802.82	-0.67%	-1.34%
NASDAQ	US	18,737.21	-1.00%	-2.97%
DAX	GE	23,629.58	-1.54%	18.69%
FTSE 100	UK	8,717.97	-0.24%	6.67%
CAC 40	FR	7,734.40	-1.65%	4.79%
DFM	AE	5,464.16	0.21%	5.92%
TASI	SA	10,999.78	-1.69%	-8.61%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1362	0.41%	10.24%
GBPUSD	1.3537	0.32%	8.48%
USDJPY	142.56	0.06%	-9.36%
USDCAD	1.3731	-0.19%	-4.77%
USDCHF	0.8211	-0.03%	-9.61%
USDTRY	38.9767	0.12%	10.34%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,357.51	-0.24%	27.63%
Silver	33.48	0.18%	16.29%
Platinum	1,097.49	-0.05%	20.75%
Palladium	999.36	0.41%	9.78%
Brent Crude	64.78	0.39%	-12.88%
WTI Crude	61.53	0.37%	-13.89%
Natural Gas	210.92	0.29%	-4.38%
Cocoa	9,764.00	-5.00%	-6.30%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	81.80	-0.18%	-31.83%
Solidere B	81.00	-2.82%	-32.22%
Bank Audi	2.74	0.00%	10.48%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.33%	4.27%	4.08%
EUR-EURIBOR	2.09%	2.04%	2.10%	2.10%
GBP-SONIA	4.34%	4.44%	4.59%	4.90%
JPY-TONAR	0.47%	0.47%	0.39%	0.28%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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