

Morning Update

May 27, 2025



Market Levels

Local & Regional Markets

- Gulf Cooperation Council, Malaysia agree to launch free trade talks, GCC says
- Saudi Arabia's non-oil exports rise 10.7% in March
- Dubai Chamber of Commerce launches Brazilian Business Council

International Markets

- Euro could become the dollar's alternative, Lagarde says
- Wall St falls as Trump tariff threats spark market uncertainty
- Sterling touches new 2022 high; Trump EU tariff reversal dents dollar

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.34	17.44	17.38	17.41

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.11%	3.94%	4.05%	4.47%

Chart of the Day

USD/JPY Touched Its Lowest in a Month Intra-Day



		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	41,603.07	-0.61%	-2.21%
S&P 500	US	5,802.82	-0.67%	-1.34%
NASDAQ	US	18,737.21	-1.00%	-2.97%
DAX	GE	24,027.65	1.68%	20.69%
FTSE 100	UK	8,717.97	-0.24%	6.67%
CAC 40	FR	7,828.13	1.21%	6.06%
DFM	AE	5,484.46	0.37%	6.32%
TASI	SA	11,075.96	0.69%	-7.98%
Currencies				
EURUSD		1.1383	-0.04%	9.95%
GBPUSD		1.3564	-0.07%	8.28%
USDJPY		142.73	0.09%	-9.21%
USDCAD		1.3734	0.07%	-4.49%
USDCHF		0.8203	-0.03%	-9.49%
USDTRY		38.9607	0.04%	10.21%
USDLBP		89,500	-	-
Commodities				
Gold		3,342.13	-0.30%	26.97%
Silver		33.45	-0.55%	15.34%
Platinum		1,088.23	-0.39%	19.32%
Palladium		989.61	-0.38%	7.86%
Brent Crude		64.74	-0.22%	-13.45%
WTI Crude		61.53	-0.33%	-14.49%
Natural Gas		210.92	-0.08%	-4.73%
Cocoa		9,764.00	-5.00%	-6.30%
Beirut Stock Exchange				
Solidere A		90.00	10.02%	-25.00%
Solidere B		81.45	0.56%	-31.84%
Bank Audi		2.74	0.00%	10.48%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.33%	4.27%	4.07%
EUR-EURIBOR	2.09%	2.04%	2.10%	2.10%
GBP-SONIA	4.34%	4.44%	4.59%	4.90%
JPY-TONAR	0.47%	0.47%	0.39%	0.28%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	Consumer Confidence

All times in Beirut time

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