

# Morning Update

May 29, 2025



## Market Levels

### Local & Regional Markets

- UAE, EU continue talks on Comprehensive Economic Partnership Agreement
- UAE and EU launch negotiations for trade deal, EU commissioner says
- Qatar's knowledge transformation, shaping a diversified, sustainable economic model

### International Markets

- Stocks, dollar rally as Trump tariffs hit court hurdle
- Morning Bid: Markets hope Trump tariffs stay 'unlawful'
- Gold hits over one-week low after US court blocks Trump's tariffs

Source(s): Bloomberg, Reuters, Zawya

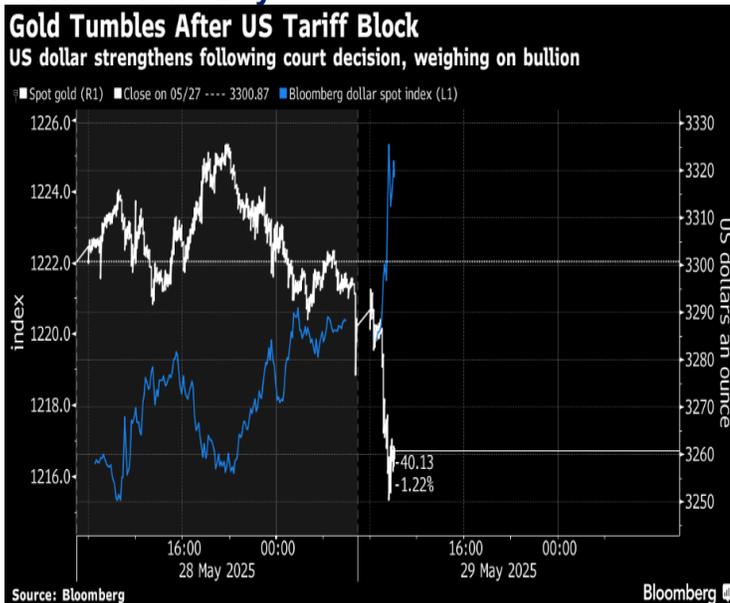
### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.28	17.26	17.32	17.19

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.30%	4.14%	3.99%	4.09%	4.50%

### Chart of the Day



		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	42,098.70	-0.58%	-1.05%
S&P 500	US	5,888.55	-0.56%	0.12%
NASDAQ	US	19,100.94	-0.51%	-1.09%
DAX	GE	24,038.19	-0.78%	20.74%
FTSE 100	UK	8,726.01	-0.59%	6.77%
CAC 40	FR	7,788.10	-0.49%	5.52%
DFM	AE	5,526.54	0.40%	7.13%
TASI	SA	11,052.76	1.17%	-8.17%
<b>Currencies</b>				
EURUSD		1.1294	-0.38%	8.72%
GBPUSD		1.3475	-0.23%	7.39%
USDJPY		144.92	0.55%	-7.40%
USDCAD		1.3822	0.15%	-3.81%
USDCHF		0.8269	-0.03%	-8.38%
USDTRY		39.0835	0.08%	10.60%
USDGBP		89,500	-	-
<b>Commodities</b>				
Gold		3,293.53	-0.59%	24.76%
Silver		33.00	0.68%	15.22%
Platinum		1,080.90	0.12%	19.13%
Palladium		964.90	1.36%	7.00%
Brent Crude		64.90	1.14%	-12.06%
WTI Crude		61.84	1.28%	-12.67%
Natural Gas		208.92	0.99%	-4.62%
Cocoa		9,634.00	-1.08%	-7.55%
<b>Beirut Stock Exchange</b>				
Solidere A		85.00	0.18%	-29.17%
Solidere B		80.55	-0.92%	-32.59%
Bank Audi		2.75	0.36%	10.89%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

### Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.33%	4.27%	4.05%
EUR-EURIBOR	2.06%	2.02%	2.06%	2.06%
GBP-SONIA	4.30%	4.42%	4.57%	4.88%
JPY-TONAR	0.47%	0.47%	0.39%	0.28%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

### Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time

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