

Morning Update

June 2, 2025

Market Levels

Local & Regional Markets

- GCC financial markets reach total capitalisation of approximately \$4.2trln
- UAE, Sweden discuss strengthening cooperation
- Kuwait, Japan upgrade bilateral relations to comprehensive partnership

International Markets

- Asia shares, dollar slip as tariff tensions darken mood
- US dollar slides as sentiment soured by steel tariffs, China tensions
- Wall St Week Ahead Jobs data, tax bill, trade on tap for rebounding US stocks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.25	17.19	17.31	17.13

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.30%	4.08%	3.87%	3.97%	4.42%

Chart of the Day



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,270.07	0.13%	-0.64%
S&P 500	US	5,911.69	-0.01%	0.51%
NASDAQ	US	19,113.77	-0.32%	-1.02%
DAX	GE	23,997.48	0.27%	20.53%
FTSE 100	UK	8,772.38	0.64%	7.33%
CAC 40	FR	7,751.89	-0.36%	5.03%
DFM	AE	5,480.51	-0.22%	6.24%
TASI	SA	10,825.27	-1.50%	-10.06%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1347	0.21%	9.88%
GBPUSD	1.3459	0.27%	7.80%
USDJPY	144.02	-0.40%	-8.84%
USDCAD	1.3739	-0.12%	-4.65%
USDCHF	0.8224	-0.03%	-9.45%
USDTRY	39.1980	0.16%	11.03%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,289.25	0.87%	26.43%
Silver	32.98	0.44%	14.87%
Platinum	1,057.84	-0.28%	16.12%
Palladium	974.10	-0.19%	6.37%
Brent Crude	62.78	2.37%	-13.89%
WTI Crude	60.79	2.80%	-12.87%
Natural Gas	201.51	1.55%	-6.36%
Cocoa	9,791.00	7.48%	-6.05%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	83.55	-1.07%	-30.38%
Solidere B	82.75	0.91%	-30.75%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.33%	4.28%	4.09%
EUR-EURIBOR	2.00%	2.00%	2.07%	2.09%
GBP-SONIA	4.28%	4.42%	4.57%	4.88%
JPY-TONAR	0.47%	0.47%	0.40%	0.28%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time