

# Morning Update

June 3, 2025

## Market Levels

### Local & Regional Markets

- Dubai tops again in creative industries cluster FDI
- Thai investments in Dubai reach \$626mln over five years
- Gulf economic "integration" step towards growth - Kuwait Min.

### International Markets

- Wall Street closes with modest gains, dollar weakens as trade tensions flare
- Dollar sliding fast, but pace can't last
- Behind OPEC+ oil output hike, Saudi-Russian tensions simmer

Source(s): Bloomberg, Reuters, Zawya

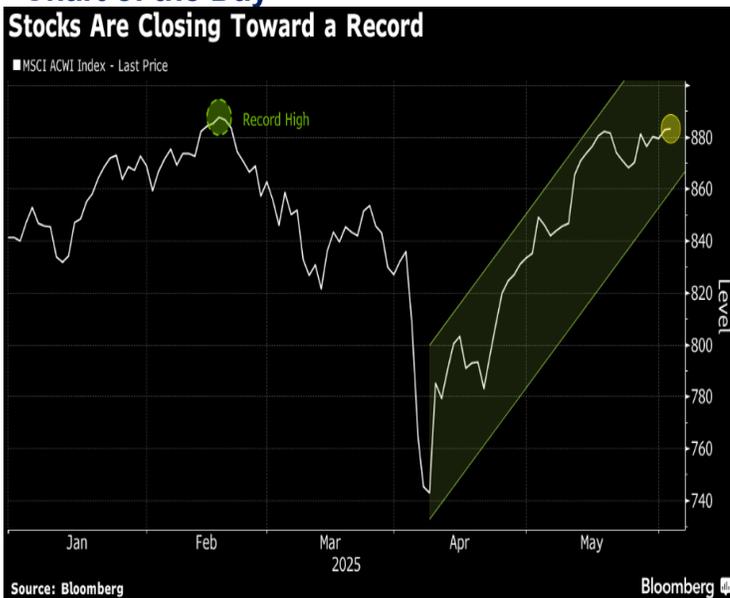
### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.23	17.17	17.20	17.13

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.11%	3.89%	3.99%	4.43%

### Chart of the Day



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,305.48	0.08%	-0.56%
S&P 500	US	5,935.94	0.41%	0.92%
NASDAQ	US	19,242.61	0.67%	-0.35%
DAX	GE	23,930.67	-0.28%	20.20%
FTSE 100	UK	8,774.26	0.02%	7.36%
CAC 40	FR	7,737.20	-0.19%	4.83%
DFM	AE	5,484.72	0.08%	6.32%
TASI	SA	10,850.09	0.23%	-9.86%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1419	0.06%	10.41%
GBPUSD	1.3523	0.01%	8.04%
USDJPY	142.93	0.01%	-9.15%
USDCAD	1.3711	0.15%	-4.57%
USDCHF	0.8181	-0.03%	-9.90%
USDTRY	39.1838	0.00%	10.82%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,371.93	-0.26%	28.15%
Silver	34.51	-0.96%	18.52%
Platinum	1,063.17	0.43%	17.54%
Palladium	989.05	0.20%	8.43%
Brent Crude	64.63	0.31%	-13.14%
WTI Crude	62.52	0.43%	-12.45%
Natural Gas	205.25	0.48%	-5.63%
Cocoa	9,474.00	-3.24%	-9.09%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.20	0.78%	-29.83%
Solidere B	80.80	-2.36%	-32.38%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

### Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.27%	4.07%
EUR-EURIBOR	2.00%	2.00%	2.07%	2.09%
GBP-SONIA	4.27%	4.42%	4.56%	4.88%
JPY-TONAR	0.47%	0.47%	0.40%	0.29%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

### Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time