

Morning Update

June 4, 2025



Market Levels

Local & Regional Markets

- Dubai tops again in creative industries cluster FDI
- Thai investments in Dubai reach \$626m over five years
- Gulf economic "integration" step towards growth - Kuwait Min.

International Markets

- Wall Street stocks end higher on Nvidia, trade talks hopes
- Euro zone inflation eases below ECB target, supporting rate cut bets
- Fed likely on track to lower rates after bumpy period, says Goolsbee

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.23	17.15	17.18	17.13

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.11%	3.92%	4.02%	4.45%

Chart of the Day



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,519.64	0.51%	-0.06%
S&P 500	US	5,970.37	0.58%	1.51%
NASDAQ	US	19,398.96	0.81%	0.46%
DAX	GE	24,091.62	0.67%	21.01%
FTSE 100	UK	8,787.02	0.15%	7.51%
CAC 40	FR	7,763.84	0.34%	5.19%
DFM	AE	5,521.85	0.68%	7.04%
TASI	SA	10,832.43	-0.16%	-10.00%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1373	-0.03%	9.87%
GBPUSD	1.3519	-0.03%	7.96%
USDJPY	143.98	0.19%	-8.32%
USDCAD	1.3726	-0.03%	-4.65%
USDCHF	0.8239	-0.03%	-9.20%
USDTRY	39.1175	0.08%	10.73%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,348.53	0.18%	27.83%
Silver	34.44	0.07%	19.51%
Platinum	1,075.04	0.93%	19.44%
Palladium	1,013.61	-0.55%	10.28%
Brent Crude	65.63	-0.41%	-12.43%
WTI Crude	63.41	-0.46%	-11.99%
Natural Gas	207.88	-0.70%	-5.54%
Cocoa	9,775.00	3.18%	-6.20%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	86.10	2.26%	-28.25%
Solidere B	80.60	-0.25%	-32.55%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.25%	4.04%
EUR-EURIBOR	1.98%	1.98%	2.06%	2.06%
GBP-SONIA	4.27%	4.41%	4.56%	4.87%
JPY-TONAR	0.47%	0.47%	0.40%	0.29%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	16:45	Bank of Canada Rate Decision

All times in Beirut time

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