

# Morning Update

June 5, 2025

## Market Levels

### Local & Regional Markets

- UAE seeks U.S. trade deal to roll back Trump's steel and aluminium tariffs
- Saudi Arabia to host second WTO regional trade policy course in 2025
- Oman, Turkey announce \$12mIn venture to boost marine industry

### International Markets

- Trump says Fed's Powell must lower interest rate - Truth Social post
- Dollar feeble on soft economic data, trade uncertainties
- Bank of Canada holds key rate steady but says a future cut is possible

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.05	17.03	17.09	16.97

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.05%	3.84%	3.93%	4.36%

### Chart of the Day

#### Gold Bounces Higher in Asian Trading Hours



		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	42,427.74	-0.22%	-0.27%
S&P 500	US	5,970.81	0.01%	1.52%
NASDAQ	US	19,460.49	0.32%	0.78%
DAX	GE	24,276.48	0.77%	21.94%
FTSE 100	UK	8,801.29	0.16%	7.69%
CAC 40	FR	7,804.67	0.53%	5.74%
DFM	AE	5,535.93	0.25%	7.31%
TASI	SA	11,004.53	1.59%	-8.57%
<b>Currencies</b>				
EURUSD		1.1433	-0.20%	10.25%
GBPUSD		1.3571	-0.19%	8.20%
USDJPY		142.64	0.26%	-9.12%
USDCAD		1.3656	0.19%	-4.93%
USDCHF		0.8171	-0.03%	-9.77%
USDTRY		39.1858	0.35%	11.21%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		3,375.13	-0.24%	28.30%
Silver		34.45	0.00%	19.46%
Platinum		1,094.70	0.33%	20.90%
Palladium		1,004.77	-0.43%	9.46%
Brent Crude		64.86	-0.31%	-13.37%
WTI Crude		62.85	-0.48%	-12.79%
Natural Gas		203.40	-0.25%	-7.15%
Cocoa		9,948.00	1.77%	-4.54%
<b>Beirut Stock Exchange</b>				
Solidere A		85.00	-1.28%	-29.17%
Solidere B		81.05	0.56%	-32.18%
Bank Audi		2.75	0.00%	10.89%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

### Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.25%	4.04%
EUR-EURIBOR	1.95%	1.97%	2.07%	2.07%
GBP-SONIA	4.27%	4.41%	4.56%	4.86%
JPY-TONAR	0.47%	0.47%	0.40%	0.29%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

### Major Economic Events

Market	Time	Event
EC	15:15	ECB Main Refinancing Rate
US	15:30	Initial Jobless Claims

All times in Beirut time