

# Morning Update

June 12, 2025



## Market Levels

### Local & Regional Markets

- Saudi Arabia and Netherlands sign agreements with investments exceeding \$114.13mln
- World Bank upgrades UAE's 2025 growth forecast to 4.6%, boosted by non-oil sector growth
- Abu Dhabi expects more rapid growth for its financial centre

### International Markets

- French central banks trims growth outlook on trade tensions
- Gold climbs on rising Middle East tensions, weaker dollar
- Stocks slip, dollar droops as trade, geopolitical tensions weigh

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.69	16.78	16.82	16.73

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.05%	3.90%	4.00%	4.40%

### Chart of the Day

#### Platinum Lease Rate Rises to Record as Market Tightens

Implied One-Month Platinum Lease Rate



Source: Bloomberg, CME, NASDAQ, LBMA

Note: Implied lease rate calculated as SOFR 1-month net of XPT one-month swap rate.

Bloomberg

		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	42,865.77	0.00%	0.76%
S&P 500	US	6,022.24	-0.27%	2.39%
NASDAQ	US	19,615.88	-0.50%	1.58%
DAX	GE	23,948.90	-0.16%	20.29%
FTSE 100	UK	8,864.35	0.13%	8.46%
CAC 40	FR	7,775.90	-0.36%	5.35%
DFM	AE	5,595.50	-0.07%	8.47%
TASI	SA	11,005.02	0.00%	-8.57%
<b>Currencies</b>				
EURUSD		1.1490	0.25%	11.31%
GBPUSD		1.3550	0.26%	8.52%
USDJPY		144.62	-0.48%	-8.53%
USDCAD		1.3657	-0.01%	-5.11%
USDCHF		0.8205	-0.03%	-10.02%
USDTRY		39.1206	0.20%	10.86%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		3,330.32	1.24%	28.47%
Silver		36.17	0.53%	26.08%
Platinum		1,266.83	0.75%	40.49%
Palladium		1,081.85	-0.98%	17.20%
Brent Crude		69.77	-0.42%	-6.91%
WTI Crude		68.15	-0.32%	-5.28%
Natural Gas		216.68	-0.39%	-1.24%
Cocoa		9,069.00	0.43%	-8.35%
<b>Beirut Stock Exchange</b>				
Solidere A		82.10	-5.03%	-31.58%
Solidere B		82.20	0.49%	-31.21%
Bank Audi		2.75	0.00%	10.89%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

### Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.32%	4.26%	4.08%
EUR-EURIBOR	1.96%	1.95%	2.04%	2.09%
GBP-SONIA	4.22%	4.39%	4.54%	4.84%
JPY-TONAR	0.47%	0.47%	0.41%	0.30%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

### Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM
US	15:30	Initial Jobless Claims

All times in Beirut time

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