

Morning Update

June 13, 2025



Local & Regional Markets

- World Bank projects Bahrain to grow at 3.5% in 2025
- Plan to ban SMEs in areas with poor parking rejected in Bahrain
- Kuwait proud of ties with Africa: FM Al-Yahya

International Markets

- Oil soars more than 9% after Israel strikes Iran, rattling investors
- Stocks tumble, oil soars as Israel's strike on Iran roils investors
- British exports to US suffer record hit from Trump tariffs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.75	16.72	16.86	16.66

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.02%	3.85%	3.95%	4.34%

Chart of the Day

Oil Spikes After Israel Struck Iran
Prices surged on heightening tensions on the Middle East



Market Levels

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	42,967.62	0.24%	1.00%
S&P 500	US	6,045.26	0.38%	2.78%
NASDAQ	US	19,662.48	0.24%	1.82%
DAX	GE	23,771.45	-0.74%	19.40%
FTSE 100	UK	8,884.92	0.23%	8.71%
CAC 40	FR	7,765.11	-0.14%	5.21%
DFM	AE	5,467.10	-2.29%	5.98%
TASI	SA	10,840.94	-1.49%	-9.93%
Currencies				
EURUSD		1.1576	-0.43%	11.37%
GBPUSD		1.3592	-0.38%	8.16%
USDJPY		143.61	0.00%	-8.73%
USDCAD		1.3607	0.26%	-5.20%
USDCHF		0.8122	-0.03%	-10.83%
USDTRY		39.3543	0.20%	11.51%
USDLBP		89,500	-	-
Commodities				
Gold		3,383.86	1.34%	30.66%
Silver		36.25	0.09%	25.80%
Platinum		1,287.44	-0.20%	41.44%
Palladium		1,060.21	-0.45%	15.47%
Brent Crude		69.36	8.94%	1.23%
WTI Crude		68.04	9.36%	3.75%
Natural Gas		214.29	5.75%	3.70%
Cocoa		9,239.00	1.87%	-6.63%
Beirut Stock Exchange				
Solidere A		83.30	1.46%	-30.58%
Solidere B		82.20	0.00%	-31.21%
Bank Audi		2.75	0.00%	10.89%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.32%	4.26%	4.08%
EUR-EURIBOR	1.91%	1.95%	2.05%	2.09%
GBP-SONIA	4.22%	4.39%	4.53%	4.84%
JPY-TONAR	0.47%	0.47%	0.41%	0.30%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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