

Morning Update

June 16, 2025



Market Levels

Local & Regional Markets

- Inflation falls to 2.2% in May: Saudi's GASTAT
- UAE's non-oil exports hit record \$48.27bln in first quarter, official says
- UAE's GDP reached \$484bln in 2024 with 4% growth

International Markets

- Gold hits near 2-month high as Middle East conflict boosts safe-haven demand
- ECB relaxed about euro strength, risk of too low inflation, de Guindos says
- Stocks, dollar show resilience in Asia as oil gains

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.37	16.35	16.27	16.49

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.06%	3.93%	4.03%	4.43%

Chart of the Day



		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	42,197.79	-1.79%	-0.81%
S&P 500	US	5,976.97	-1.13%	1.62%
NASDAQ	US	19,406.83	-1.30%	0.50%
DAX	GE	23,516.23	-1.07%	18.12%
FTSE 100	UK	8,850.63	-0.39%	8.29%
CAC 40	FR	7,684.68	-1.04%	4.12%
DFM	AE	5,364.69	-1.87%	3.99%
TASI	SA	10,731.59	-1.01%	-10.84%
Currencies				
EURUSD		1.1549	-0.03%	11.56%
GBPUSD		1.3571	-0.11%	8.28%
USDJPY		144.07	0.10%	-8.35%
USDCAD		1.3588	0.05%	-5.52%
USDCHF		0.8114	-0.03%	-10.52%
USDTRY		39.4185	0.12%	11.60%
USDGBP		89,500	-	-
Commodities				
Gold		3,432.34	-0.09%	30.67%
Silver		36.30	-0.03%	25.85%
Platinum		1,228.53	0.96%	36.54%
Palladium		1,031.93	1.25%	14.31%
Brent Crude		74.23	0.88%	0.32%
WTI Crude		72.98	1.14%	2.91%
Natural Gas		222.76	0.90%	2.86%
Cocoa		8,952.00	-3.11%	-9.53%
Beirut Stock Exchange				
Solidere A		83.70	0.48%	-30.25%
Solidere B		81.15	-1.28%	-32.09%
Bank Audi		2.75	0.00%	10.89%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.32%	4.24%	4.05%
EUR-EURIBOR	1.92%	2.00%	2.06%	2.08%
GBP-SONIA	4.22%	4.38%	4.53%	4.84%
JPY-TONAR	0.47%	0.47%	0.41%	0.30%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time

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