

# Morning Update

June 19, 2025



## Local & Regional Markets

- Qatar Chamber discusses enhancing commercial relations with India
- CBUAE maintains base rate at 4.40%
- Kuwait oil sector's impenetrable cybersecurity system keeps perils at bay

## International Markets

- S&P 500 ends nearly flat, gives back gains; Fed's Powell says inflation to rise
- BOJ caution could keep Japanese capital overseas
- Fed's Powell says central bank still has the needed data to do its work

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.18	17.18	17.26	17.09

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.08%	3.89%	3.99%	4.39%

## Chart of the Day

### Back-End of Oil Prices Curve Has Strengthened

Metrics suggests traders are pricing in a tighter market

Rolling Brent Dec-Dec Spread - Last Price



Source: ICE, Bloomberg

Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,171.66	-0.10%	-0.88%
S&P 500	US	5,980.87	-0.03%	1.69%
NASDAQ	US	19,546.27	0.13%	1.22%
DAX	GE	23,317.81	-0.50%	17.12%
FTSE 100	UK	8,843.47	0.11%	8.20%
CAC 40	FR	7,656.12	-0.36%	3.73%
DFM	AE	5,306.31	-1.23%	2.86%
TASI	SA	10,591.13	-1.15%	-12.01%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1503	-0.30%	10.82%
GBPUSD	1.3457	-0.34%	7.13%
USDJPY	144.68	0.25%	-7.83%
USDCAD	1.3677	0.23%	-4.74%
USDCHF	0.8177	-0.03%	-9.70%
USDTRY	39.5228	0.04%	11.82%
USDLBP	89,500	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	3,391.06	-0.47%	28.60%
Silver	36.92	-0.45%	27.43%
Platinum	1,312.97	2.15%	47.63%
Palladium	1,051.90	1.01%	16.25%
Brent Crude	76.70	-0.25%	2.51%
WTI Crude	75.14	-0.07%	4.70%
Natural Gas	230.86	-0.41%	5.21%
Cocoa	8,803.00	-3.67%	-11.04%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	83.85	-0.18%	-30.13%
Solidere B	80.50	0.12%	-32.64%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.24%	4.05%
EUR-EURIBOR	1.90%	2.02%	2.07%	2.11%
GBP-SONIA	4.22%	4.37%	4.52%	4.82%
JPY-TONAR	0.47%	0.47%	0.42%	0.30%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Rate

All times in Beirut time

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