

Morning Update

June 20, 2025



Local & Regional Markets

- Saudi bank credit records annual growth of over \$118.13bln by end of April 2025
- World Bank projects Qatar's economy to grow at an average of 6.5% in 2026-2027
- UAE's non-oil foreign trade to hit \$1.1trln by 2027, says report

International Markets

- Gold heads for weekly fall as fewer Fed rate cut prospects weigh
- Global uncertainty puts big central banks in a tight spot
- Brent futures down nearly \$2 after U.S. delays decision on direct Iran involvement

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.20	17.30	17.62	17.25

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.07%	3.88%	3.98%	4.39%

Chart of the Day

Cocoa Falls as Rains Seen Helping Crops



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,171.66	-0.10%	-0.88%
S&P 500	US	5,980.87	-0.03%	1.69%
NASDAQ	US	19,546.27	0.13%	1.22%
DAX	GE	23,057.38	-1.12%	15.81%
FTSE 100	UK	8,791.80	-0.58%	7.57%
CAC 40	FR	7,553.45	-1.34%	2.34%
DFM	AE	5,269.97	-0.68%	2.16%
TASI	SA	10,610.71	0.18%	-11.85%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1457	0.61%	11.38%
GBPUSD	1.3425	0.52%	7.80%
USDJPY	145.71	-0.23%	-7.62%
USDCAD	1.3732	-0.30%	-4.86%
USDCHF	0.8188	-0.03%	-10.04%
USDTRY	39.5663	0.24%	12.18%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,371.15	-0.41%	27.93%
Silver	36.37	-1.67%	24.01%
Platinum	1,293.60	-0.40%	41.82%
Palladium	1,048.09	-0.24%	14.39%
Brent Crude	78.85	-2.13%	3.39%
WTI Crude	75.14	0.71%	5.51%
Natural Gas	230.86	0.84%	6.53%
Cocoa	8,803.00	-3.67%	-11.04%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.00	0.18%	-30.00%
Solidere B	80.45	-0.06%	-32.68%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.91	0.00%	-22.22%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.25%	4.06%
EUR-EURIBOR	1.88%	2.01%	2.06%	2.10%
GBP-SONIA	4.22%	4.37%	4.52%	4.82%
JPY-TONAR	0.47%	0.47%	0.42%	0.30%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time

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