

Morning Update

June 23, 2025

Local & Regional Markets

- Employee engagement rate in public sector reaches 83.4%: Saudi minister
- Gulf states on high alert after US strikes Iran's nuclear sites
- Oman to introduce 5% income tax on high earners from 2028

International Markets

- Dollar advances as investors brace for Iran response to US attacks
- Shares slip, oil rises as investors weigh Iran risks
- Gold subdued as dollar gains, markets await Iran response

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.39	17.38	17.65	17.31

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.05%	3.87%	3.98%	4.39%

Chart of the Day

Dollar Rises as Investors Mull Geopolitical Risks



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,206.82	0.08%	-0.79%
S&P 500	US	5,967.84	-0.22%	1.47%
NASDAQ	US	19,447.41	-0.51%	0.71%
DAX	GE	23,350.55	1.27%	17.29%
FTSE 100	UK	8,774.65	-0.20%	7.36%
CAC 40	FR	7,589.66	0.48%	2.83%
DFM	AE	5,351.60	1.55%	3.74%
TASI	SA	10,574.27	-0.34%	-12.15%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1523	-0.31%	11.00%
GBPUSD	1.3451	-0.33%	7.09%
USDJPY	146.09	0.63%	-6.57%
USDCAD	1.3735	0.19%	-4.36%
USDCHF	0.8178	-0.03%	-9.86%
USDTRY	39.6722	0.16%	12.36%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,368.39	-0.30%	27.96%
Silver	36.01	0.06%	24.95%
Platinum	1,268.76	-0.10%	39.53%
Palladium	1,048.56	-0.05%	14.66%
Brent Crude	77.01	1.64%	4.86%
WTI Crude	73.84	1.68%	4.68%
Natural Gas	232.95	1.45%	8.15%
Cocoa	8,169.00	-7.20%	-17.44%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.75	0.89%	-29.38%
Solidere B	80.45	0.00%	-32.68%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	1.05	15.38%	-10.26%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.25%	4.06%
EUR-EURIBOR	1.87%	2.03%	2.04%	2.10%
GBP-SONIA	4.22%	4.37%	4.51%	4.82%
JPY-TONAR	0.47%	0.47%	0.42%	0.31%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Existing Home Sales

All times in Beirut time

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