

Morning Update

June 24, 2025

Local & Regional Markets

- Strong spend, evolving retail landscapes fuel GCC economic resilience
- Boosting Omanisation in energy and minerals sectors discussed
- Qatar strongly condemns Iranian attack on Al Udeid Air Base

International Markets

- Gold at near 2-week low after Trump announces Israel-Iran ceasefire
- Oil tumbles to over one-week lows as Trump announces Israel-Iran ceasefire
- Dollar slips in broad risk rally after Trump announces Israel-Iran ceasefire

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.74	17.55	17.99	17.01

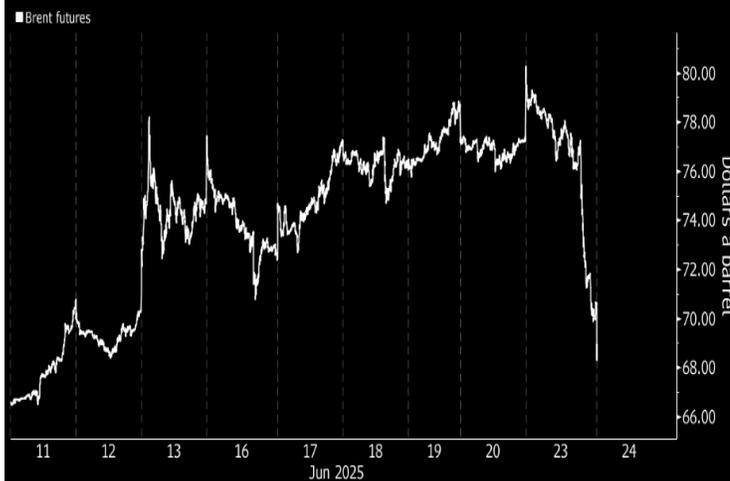
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	4.01%	3.80%	3.90%	4.34%

Chart of the Day

Oil Slumps as Trump Announces Mideast Ceasefire

Investors reprice crude with supply risks fading



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,581.78	0.89%	0.09%
S&P 500	US	6,025.17	0.96%	2.44%
NASDAQ	US	19,630.97	0.94%	1.66%
DAX	GE	23,269.01	-0.35%	16.88%
FTSE 100	UK	8,758.04	-0.19%	7.16%
CAC 40	FR	7,537.57	-0.69%	2.12%
DFM	AE	5,411.30	1.12%	4.90%
TASI	SA	10,710.24	1.29%	-11.02%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1545	0.55%	12.17%
GBPUSD	1.3492	0.55%	8.36%
USDJPY	146.36	-0.65%	-7.59%
USDCAD	1.3771	-0.37%	-4.66%
USDCHF	0.8131	-0.03%	-10.58%
USDTRY	39.7247	-0.16%	12.18%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,389.91	-1.22%	27.59%
Silver	36.24	-0.19%	25.42%
Platinum	1,288.72	0.49%	42.55%
Palladium	1,076.51	-0.77%	16.87%
Brent Crude	71.48	-2.81%	-6.93%
WTI Crude	68.51	-2.89%	-7.24%
Natural Gas	221.82	-1.81%	-0.33%
Cocoa	8,534.00	4.47%	-13.75%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	83.30	-1.71%	-30.58%
Solidere B	80.90	0.56%	-32.30%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	1.05	0.00%	-10.26%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.24%	4.05%
EUR-EURIBOR	1.87%	2.03%	2.04%	2.10%
GBP-SONIA	4.22%	4.36%	4.50%	4.81%
JPY-TONAR	0.47%	0.47%	0.42%	0.31%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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