

Morning Update

June 27, 2025



Local & Regional Markets

- Trade volume with Saudi Arabia up 65% to \$1.34bln: Qatar Chamber
- IMF raises forecast for Saudi GDP growth to 3.5% in 2025
- KPC: Kuwait crude oil drops \$1.05 to \$68.29 pb

International Markets

- Oil set for weekly loss on fading Mideast supply risks
- Fed's Kashkari says more clarity needed on tariffs' impact on inflation
- Shares rally but dollar weakens with Fed independence seen under threat

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.93	17.67	18.17	17.50

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.22%	3.95%	3.71%	3.82%	4.26%

Chart of the Day

Oil Has Had a Turbulent Week Amid Mideast Ceasefire Prices headed for biggest weekly decline since 2023



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,386.84	0.94%	1.98%
S&P 500	US	6,141.02	0.80%	4.41%
NASDAQ	US	20,167.91	0.97%	4.44%
DAX	GE	23,649.30	0.64%	18.79%
FTSE 100	UK	8,735.60	0.19%	6.88%
CAC 40	FR	7,557.31	-0.01%	2.39%
DFM	AE	5,683.91	1.26%	10.18%
TASI	SA	11,068.27	0.86%	-8.04%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1729	-0.31%	12.99%
GBPUSD	1.3755	-0.18%	9.67%
USDJPY	144.25	0.17%	-8.16%
USDCAD	1.3628	0.12%	-5.18%
USDCHF	0.7990	-0.03%	-11.76%
USDTRY	39.7679	0.20%	12.67%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,331.44	-1.03%	25.63%
Silver	36.68	-0.51%	26.53%
Platinum	1,410.10	-1.04%	53.61%
Palladium	1,133.75	1.00%	25.29%
Brent Crude	67.73	0.52%	-8.79%
WTI Crude	65.24	0.60%	-8.49%
Natural Gas	209.90	0.30%	-3.66%
Cocoa	9,041.00	3.97%	-8.63%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	89.05	6.77%	-25.79%
Solidere B	85.80	2.51%	-28.20%
Bank Audi	2.69	0.00%	8.47%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	1.05	0.00%	-10.26%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.18%	3.95%
EUR-EURIBOR	1.98%	1.99%	2.04%	2.08%
GBP-SONIA	4.22%	4.35%	4.50%	4.80%
JPY-TONAR	0.47%	0.47%	0.43%	0.31%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	15:30	Personal Spending

All times in Beirut time

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