

Morning Update

July 2, 2025



Local & Regional Markets

- UAE, China explore cooperation in energy, infrastructure
- Kuwait oil price up 22 cents to \$69.23 pb
- GCC radiation levels normal following Iran nuke sites attacks: IAEA

International Markets

- Foreign investors increase dollar hedges on US stock portfolios
- Oil prices little changed as expectations for OPEC+ increase weigh
- Trump says he has 'two or three' choices to replace Fed's Powell

Source(s): Bloomberg, Reuters, Zawya

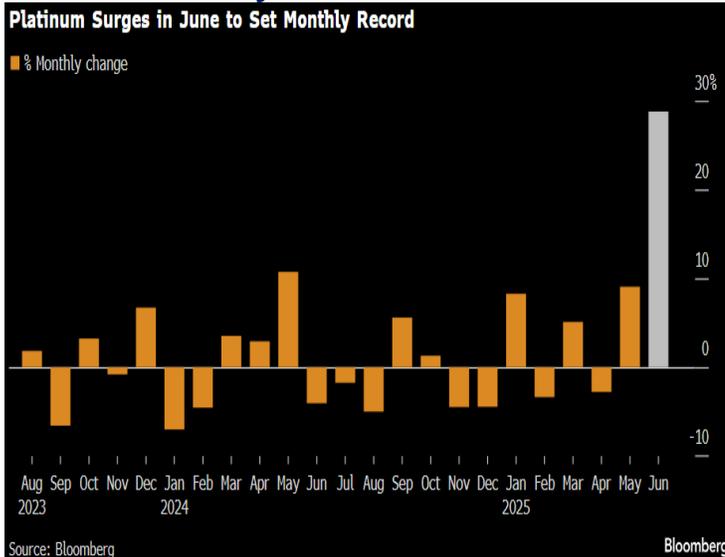
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.86	18.86	18.94	18.82

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	3.98%	3.75%	3.84%	4.25%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,494.94	0.91%	4.59%
S&P 500	US	6,198.01	-0.11%	5.38%
NASDAQ	US	20,202.89	-0.82%	4.62%
DAX	GE	23,673.29	-0.99%	18.91%
FTSE 100	UK	8,785.33	0.28%	7.49%
CAC 40	FR	7,662.59	-0.04%	3.82%
DFM	AE	5,692.50	-0.23%	10.35%
TASI	SA	11,121.60	-0.38%	-7.60%
Currencies				
EURUSD		1.1765	0.28%	14.00%
GBPUSD		1.3725	0.15%	9.79%
USDJPY		143.70	-0.09%	-8.76%
USDCAD		1.3661	-0.11%	-5.17%
USDCHF		0.7936	-0.03%	-12.84%
USDTRY		39.8296	0.04%	12.67%
USDGBP		89,500	-	-
Commodities				
Gold		3,341.83	-0.05%	27.28%
Silver		36.20	-0.37%	25.08%
Platinum		1,343.84	1.31%	49.87%
Palladium		1,100.58	1.99%	22.80%
Brent Crude		67.11	0.07%	-10.02%
WTI Crude		65.45	0.05%	-8.70%
Natural Gas		210.03	-0.31%	-2.62%
Cocoa		8,317.00	-7.59%	-15.95%
Beirut Stock Exchange				
Solidere A		97.05	-2.95%	-19.13%
Solidere B		94.05	-8.69%	-21.30%
Bank Audi		2.51	0.00%	1.21%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		1.05	0.00%	-10.26%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.29%	4.15%	3.88%
EUR-EURIBOR	1.93%	1.94%	2.05%	2.07%
GBP-SONIA	4.22%	4.34%	4.48%	4.79%
JPY-TONAR	0.47%	0.47%	0.43%	0.32%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change

All times in Beirut time

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