

# Morning Update

July 8, 2025

## Local & Regional Markets

- Saudi construction output value soars to \$148bln, says report
- Oman's trade surplus drops 40% to \$4.6bln
- Oman: Fitch affirms OQ at 'BB+', outlook positive

## International Markets

- Shares steady, dollar firms on US tariff letters; oil dips
- Oil eases as traders assess US tariffs, OPEC+ output hike
- Goldman Sachs lifts S&P 500 return forecasts on Fed outlook, large-cap stocks

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.96	19.08	19.19	18.84

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.07%	3.85%	3.96%	4.39%

## Chart of the Day

**Oil Has Been Volatile After Israel-Iran Conflict**  
Focus shifts to US tariffs and Red Sea hostilities



Source: ICE, Nymex

Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,406.36	-0.94%	4.38%
S&P 500	US	6,229.98	-0.79%	5.92%
NASDAQ	US	20,412.52	-0.92%	5.71%
DAX	GE	24,073.67	1.20%	20.92%
FTSE 100	UK	8,806.53	-0.19%	7.75%
CAC 40	FR	7,723.47	0.35%	4.64%
DFM	AE	5,802.62	0.86%	12.48%
TASI	SA	11,345.46	0.26%	-5.74%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1694	0.44%	13.49%
GBPUSD	1.3595	0.31%	8.93%
USDJPY	146.12	-0.13%	-7.27%
USDCAD	1.3672	-0.18%	-5.16%
USDCHF	0.7986	-0.03%	-12.30%
USDTRY	39.9891	0.04%	13.12%
USDLBP	89,500	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	3,327.49	0.09%	26.90%
Silver	36.67	0.36%	27.62%
Platinum	1,363.56	0.87%	51.40%
Palladium	1,105.14	1.08%	22.21%
Brent Crude	69.58	-0.43%	-7.18%
WTI Crude	67.93	-0.47%	-5.73%
Natural Gas	215.22	-0.07%	0.03%
Cocoa	8,200.00	1.22%	-17.13%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	85.10	-1.73%	-29.08%
Solidere B	89.20	3.00%	-25.36%
Bank Audi	2.51	0.00%	1.21%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	1.05	0.00%	-10.26%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.28%	4.12%	3.86%
EUR-EURIBOR	1.87%	1.98%	2.03%	2.07%
GBP-SONIA	4.22%	4.32%	4.46%	4.77%
JPY-TONAR	0.47%	0.47%	0.45%	0.32%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time