

# Morning Update

July 3, 2025



## Local & Regional Markets

- Saudi Central Bank assets surpass \$532bln
- UAE non-oil sector grows steadily, regional tensions weigh on demand - PMI
- Qatar's economy continues to grow 3.7% in Q1 2025

## International Markets

- Dollar drifts as traders hunker down for US payrolls
- Oil falls on signs of weak US demand ahead of key jobs report
- S&P 500, Nasdaq close on record high on Vietnam trade deal, tech stocks

Source(s): Bloomberg, Reuters, Zawya

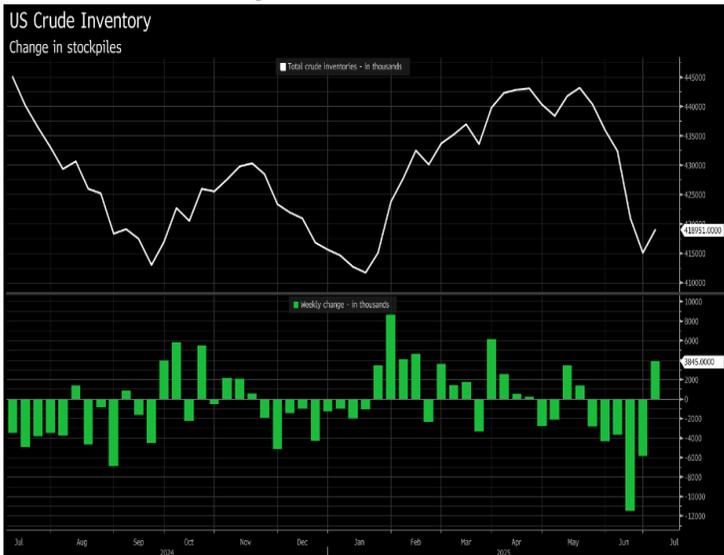
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.95	18.99	19.05	18.98

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.22%	3.98%	3.75%	3.85%	4.27%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,484.42	-0.02%	4.56%
S&P 500	US	6,227.42	0.47%	5.88%
NASDAQ	US	20,393.13	0.94%	5.60%
DAX	GE	23,790.11	0.49%	19.49%
FTSE 100	UK	8,774.69	-0.12%	7.36%
CAC 40	FR	7,738.42	0.99%	4.85%
DFM	AE	5,669.15	-0.41%	9.90%
TASI	SA	11,129.64	0.07%	-7.53%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1789	0.02%	13.93%
GBPUSD	1.3631	-0.02%	8.86%
USDJPY	143.74	0.03%	-8.63%
USDCAD	1.3607	-0.10%	-5.53%
USDCHF	0.7919	-0.03%	-12.78%
USDTRY	39.7791	0.36%	12.89%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,348.77	0.01%	27.62%
Silver	36.47	-0.05%	26.41%
Platinum	1,416.98	-0.68%	54.92%
Palladium	1,160.39	-1.57%	24.96%
Brent Crude	69.11	-0.67%	-8.03%
WTI Crude	67.45	-0.67%	-6.58%
Natural Gas	212.29	-0.55%	-1.81%
Cocoa	8,225.00	-1.11%	-16.88%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	86.60	-10.77%	-27.83%
Solidere B	94.40	0.37%	-21.00%
Bank Audi	2.51	0.00%	1.21%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	1.05	0.00%	-10.26%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.30%	4.14%	3.87%
EUR-EURIBOR	1.91%	1.96%	2.05%	2.07%
GBP-SONIA	4.22%	4.33%	4.48%	4.78%
JPY-TONAR	0.47%	0.47%	0.43%	0.32%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate
US	15:30	Initial Jobless Claims

All times in Beirut time

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