

# Morning Update

July 9, 2025



## Local & Regional Markets

- Foreign investments in Saudi Arabia jump 16% to \$800bln by 1Q 2025
- KPC: Kuwait oil prices down 9 cents to \$69.98 pb
- Bahrain: Investment protection accord comes into effect

## International Markets

- Donald Trump deal to leave EU facing higher tariffs than UK, FT reports
- Gold ETFs drew largest inflow in five years during first half of 2025, WGC says
- Dollar firm, Asian stocks mixed as traders ponder tariff outlook

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

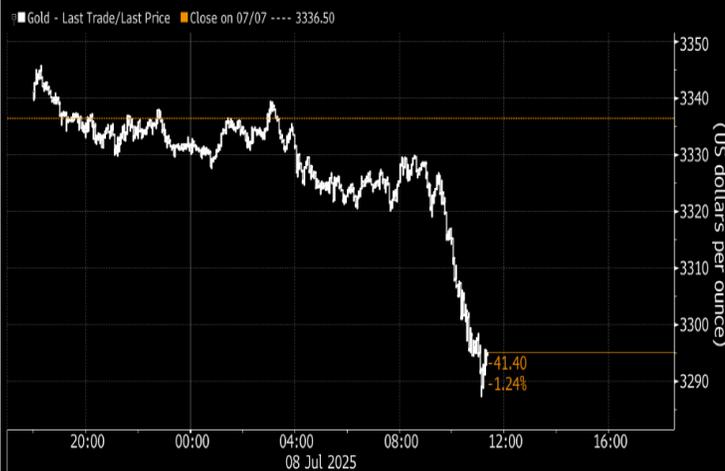
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.33	19.35	19.49	19.31

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.08%	3.88%	3.98%	4.41%

## Chart of the Day

**Gold Falls As Trump Cements Aug. 1 Tariff Deadline**  
The US President said he will not extend his deadline for trade agreements



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,240.76	-0.37%	3.99%
S&P 500	US	6,225.52	-0.07%	5.85%
NASDAQ	US	20,418.46	0.03%	5.74%
DAX	GE	24,206.91	0.55%	21.59%
FTSE 100	UK	8,854.18	0.54%	8.33%
CAC 40	FR	7,766.71	0.56%	5.23%
DFM	AE	5,794.39	-0.14%	12.32%
TASI	SA	11,294.07	-0.45%	-6.17%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1709	-0.04%	13.09%
GBPUSD	1.3579	-0.04%	8.42%
USDJPY	146.75	0.25%	-6.50%
USDCAD	1.3681	0.03%	-4.90%
USDCHF	0.7969	-0.03%	-12.13%
USDTRY	40.0228	0.08%	13.26%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,300.52	-0.15%	25.57%
Silver	36.53	-0.02%	26.66%
Platinum	1,369.74	-1.48%	48.55%
Palladium	1,112.30	-0.66%	20.89%
Brent Crude	70.15	-0.16%	-6.16%
WTI Crude	68.33	-0.18%	-4.89%
Natural Gas	218.50	0.21%	1.83%
Cocoa	8,090.00	-1.34%	-18.24%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	87.80	3.17%	-26.83%
Solidere B	87.00	-2.47%	-27.20%
Bank Audi	2.75	9.56%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	1.05	0.00%	-10.26%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.34%	4.32%	4.19%	3.96%
EUR-EURIBOR	1.89%	1.94%	2.02%	2.04%
GBP-SONIA	4.22%	4.32%	4.46%	4.77%
JPY-TONAR	0.47%	0.47%	0.45%	0.33%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Wholesale Inventories MoM

All times in Beirut time

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