

Morning Update

July 11, 2025



Local & Regional Markets

- Annual growth of Saudi – GCC non-oil trade surplus soars 203% in April
- Moody's lifts Oman to investment grade, citing stronger debt metrics
- UAE, Chad discuss ways to strengthen cooperation in financial sector

International Markets

- Stock futures dip after Trump slaps tariffs on Canada; dollar gains
- Gold rises on Trump's latest tariffs; firmer dollar caps gains
- German inflation confirmed at 2.0% in June

Source(s): Bloomberg, Reuters, Zawya

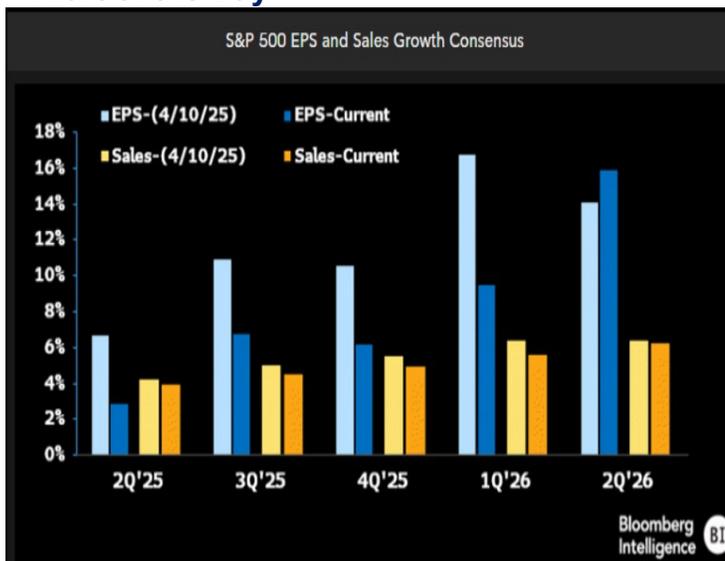
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.40	19.45	19.55	19.42

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.06%	3.84%	3.94%	4.36%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,650.64	0.43%	4.95%
S&P 500	US	6,280.46	0.27%	6.78%
NASDAQ	US	20,630.66	0.09%	6.83%
DAX	GE	24,456.81	-0.38%	22.84%
FTSE 100	UK	8,975.66	1.23%	9.82%
CAC 40	FR	7,902.25	0.30%	7.07%
DFM	AE	5,829.88	-0.07%	13.01%
TASI	SA	11,276.91	-0.01%	-6.31%
Currencies				
EURUSD		1.1686	-0.13%	12.77%
GBPUSD		1.3564	-0.10%	8.24%
USDJPY		146.47	0.44%	-6.52%
USDCAD		1.3684	0.11%	-4.81%
USDCHF		0.7977	-0.03%	-12.11%
USDTRY		40.0677	0.24%	13.57%
USDLBP		89,500	-	-
Commodities				
Gold		3,315.19	0.48%	26.93%
Silver		36.81	1.01%	28.94%
Platinum		1,362.35	-0.07%	49.86%
Palladium		1,146.40	-0.25%	25.11%
Brent Crude		68.64	0.22%	-7.84%
WTI Crude		66.57	0.30%	-6.90%
Natural Gas		215.24	-0.07%	0.03%
Cocoa		8,059.00	-3.78%	-18.55%
Beirut Stock Exchange				
Solidere A		84.85	-3.36%	-29.29%
Solidere B		82.05	-3.41%	-31.34%
Bank Audi		2.72	-1.09%	9.68%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		1.05	0.00%	-10.26%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.35%	4.33%	4.21%	3.99%
EUR-EURIBOR	1.93%	1.97%	2.05%	2.08%
GBP-SONIA	4.22%	4.31%	4.46%	4.76%
JPY-TONAR	0.47%	0.47%	0.45%	0.33%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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