

Morning Update

July 16, 2025

Local & Regional Markets

- UAE's non-oil economy remains on solid ground: MOMR
- Saudi: Inflation remains stable at 2.3% in June
- UAE, Iranian Presidents discuss bilateral relations, regional developments

International Markets

- Asia shares struggle, dollar soars on lowered Fed rate cut bets
- Gold ekes out gain as focus turns to US tariff negotiations
- Bank of England's Bailey backs IMF to help fix problems in global economy

Source(s): Bloomberg, Reuters, Zawya

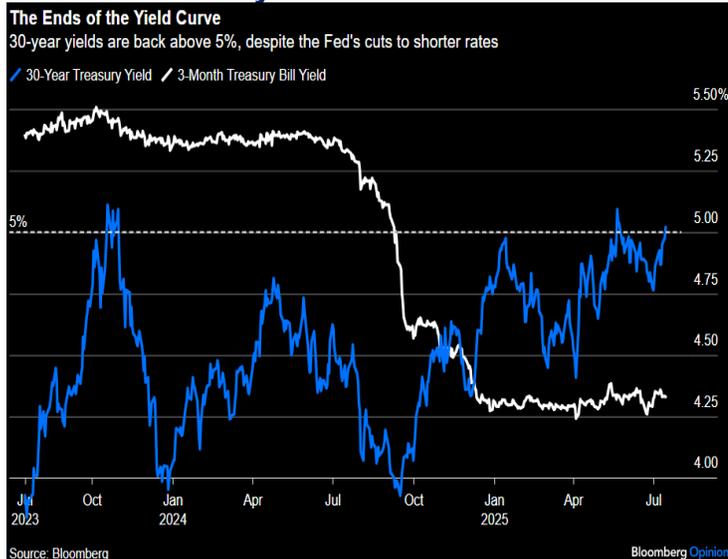
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.18	19.29	19.41	19.26

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.10%	3.92%	4.04%	4.48%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,023.29	-0.98%	3.48%
S&P 500	US	6,243.76	-0.40%	6.16%
NASDAQ	US	20,677.80	0.18%	7.08%
DAX	GE	24,060.29	-0.42%	20.85%
FTSE 100	UK	8,938.32	-0.66%	9.36%
CAC 40	FR	7,766.21	-0.54%	5.22%
DFM	AE	5,914.05	0.98%	14.64%
TASI	SA	11,095.41	-1.05%	-7.82%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1596	0.17%	12.24%
GBPUSD	1.3387	0.04%	6.97%
USDJPY	148.90	0.13%	-5.25%
USDCAD	1.3725	-0.05%	-4.68%
USDCHF	0.8019	-0.03%	-11.70%
USDTRY	40.2182	0.08%	13.85%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,329.32	0.23%	27.15%
Silver	37.73	0.31%	31.24%
Platinum	1,372.67	0.85%	52.39%
Palladium	1,209.59	0.09%	32.45%
Brent Crude	68.71	0.20%	-7.76%
WTI Crude	66.52	0.38%	-6.90%
Natural Gas	216.96	-0.06%	0.85%
Cocoa	7,884.00	-4.86%	-20.32%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	86.90	3.95%	-27.58%
Solidere B	82.00	-3.53%	-31.38%
Bank Audi	2.57	-6.55%	3.63%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.95	0.00%	-18.80%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.34%	4.32%	4.20%	3.98%
EUR-EURIBOR	1.87%	2.04%	2.09%	2.11%
GBP-SONIA	4.22%	4.30%	4.44%	4.75%
JPY-TONAR	0.47%	0.47%	0.46%	0.33%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	PPI Final Demand MoM
US	16:15	Industrial Production MoM

All times in Beirut time