

Morning Update

July 21, 2025



Local & Regional Markets

- Kuwait oil price down 26 cents to \$70.12 pb -KPC
- Kuwait's June trade surplus with Japan down 66.7 Pct
- Qatar posts \$208mIn second-quarter budget deficit as spending rises

International Markets

- China leaves benchmark lending rates unchanged, as expected
- Yen firms as investors gird for political uncertainty
- Oil prices little changed as investors eye impact of new sanctions on Russia

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

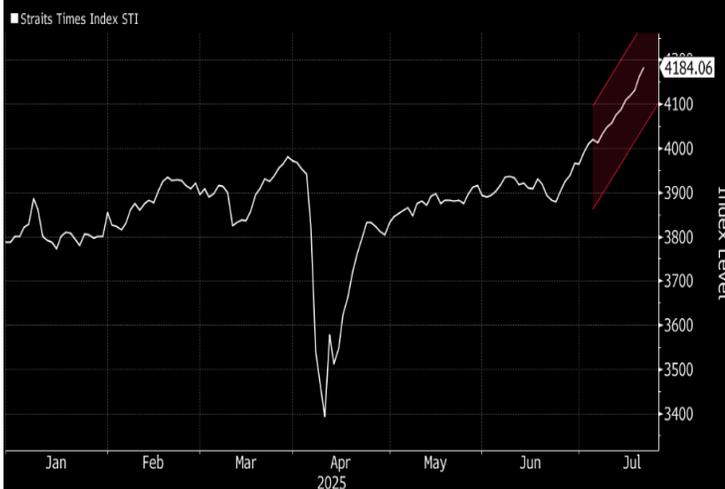
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.82	17.82	17.97	17.55

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.06%	3.84%	3.95%	4.42%

Chart of the Day

Singapore Stocks Rise for 10th Straight Session



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,342.19	-0.32%	4.23%
S&P 500	US	6,296.79	-0.01%	7.06%
NASDAQ	US	20,895.66	0.05%	8.21%
DAX	GE	24,289.51	-0.33%	22.00%
FTSE 100	UK	8,992.12	0.22%	10.02%
CAC 40	FR	7,822.67	0.01%	5.99%
DFM	AE	6,093.76	-0.15%	18.13%
TASI	SA	10,964.71	-0.38%	-8.90%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1626	0.03%	12.37%
GBPUSD	1.3416	0.02%	7.19%
USDJPY	148.81	-0.25%	-5.67%
USDCAD	1.3726	0.00%	-4.63%
USDCHF	0.8013	0.01%	-11.72%
USDTRY	40.3784	0.08%	14.26%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,349.94	0.25%	27.96%
Silver	38.18	0.10%	32.51%
Platinum	1,429.33	0.51%	58.14%
Palladium	1,244.10	1.40%	38.02%
Brent Crude	69.28	0.12%	-7.07%
WTI Crude	67.34	0.25%	-5.87%
Natural Gas	215.34	-0.44%	-0.29%
Cocoa	7,800.00	6.72%	-21.17%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.75	-3.64%	-29.38%
Solidere B	89.75	0.00%	-24.90%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.95	0.00%	-18.80%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.35%	4.33%	4.21%	3.99%
EUR-EURIBOR	1.88%	2.00%	2.05%	2.07%
GBP-SONIA	4.22%	4.29%	4.44%	4.74%
JPY-TONAR	0.47%	0.47%	0.46%	0.34%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time

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