

Morning Update

July 22, 2025



Local & Regional Markets

- Saudi Arabia, UK sign new security agreements to deepen future cooperation
- 37,356 issued, renewed licenses in Sharjah during H1 2025
- Saudi Arabia shuts 267 digital platforms to boost unified government services

International Markets

- Oil falls as trade war concerns increase worries about fuel demand
- Morgan Stanley stays bullish on US stocks
- S&P 500 and Nasdaq notch record high closes, lifted by Alphabet

Source(s): Bloomberg, Reuters, Zawya

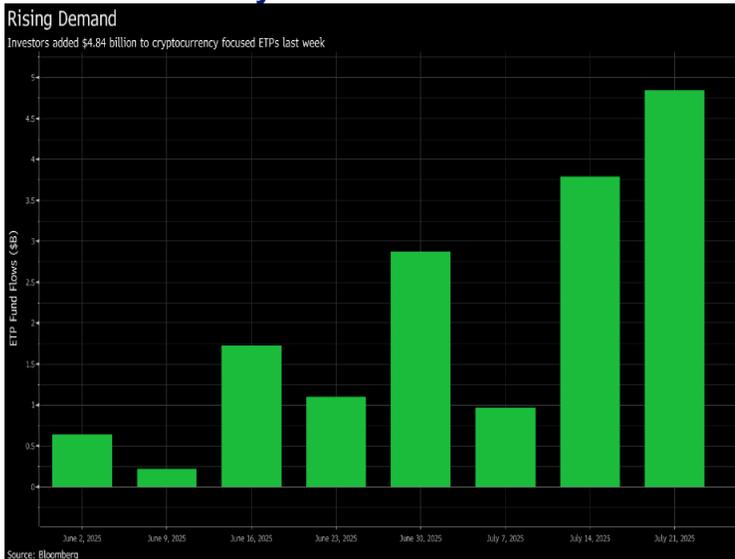
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.10	18.19	18.27	17.76

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.22%	4.05%	3.80%	3.91%	4.37%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,323.07	-0.04%	4.18%
S&P 500	US	6,305.60	0.14%	7.21%
NASDAQ	US	20,974.17	0.38%	8.61%
DAX	GE	24,307.80	0.08%	22.09%
FTSE 100	UK	9,012.99	0.23%	10.28%
CAC 40	FR	7,798.22	-0.31%	5.66%
DFM	AE	6,045.04	-0.80%	17.18%
TASI	SA	10,981.17	0.15%	-8.77%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1700	-0.09%	12.96%
GBPUSD	1.3495	-0.12%	7.67%
USDJPY	147.16	0.31%	-6.19%
USDCAD	1.3686	0.01%	-4.89%
USDCHF	0.7976	0.05%	-12.10%
USDTRY	40.3883	0.08%	14.31%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,395.69	-0.19%	29.14%
Silver	39.00	-0.68%	34.33%
Platinum	1,450.86	0.10%	59.86%
Palladium	1,269.24	-0.89%	37.63%
Brent Crude	69.21	-1.03%	-8.23%
WTI Crude	67.20	-0.89%	-7.14%
Natural Gas	213.19	-1.24%	-2.07%
Cocoa	8,156.00	4.56%	-17.57%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	85.50	0.88%	-28.75%
Solidere B	90.75	1.11%	-24.06%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.95	0.00%	-18.80%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.35%	4.33%	4.22%	4.01%
EUR-EURIBOR	1.88%	2.00%	2.05%	2.07%
GBP-SONIA	4.22%	4.29%	4.43%	4.73%
JPY-TONAR	0.47%	0.47%	0.46%	0.34%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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