

Morning Update

July 28, 2025



Local & Regional Markets

- Fitch affirms Saudi Arabia's A+ credit rating with stable outlook
- Saudi Arabia sees 144% surge in new mining exploitation licenses in H1 2025
- Kuwait oil price up 79 cents to \$71.65 pb - KPC

International Markets

- Stocks rise, euro firms after US-EU trade agreement
- Euro rises after US, EU agree to tariff deal
- Euro, US stock index futures climb after US-EU trade deal

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.43	18.55	18.57	18.48

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.08%	3.87%	3.96%	4.39%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,901.92	0.47%	5.54%
S&P 500	US	6,388.64	0.40%	8.62%
NASDAQ	US	21,108.32	0.24%	9.31%
DAX	GE	24,217.50	-0.32%	21.64%
FTSE 100	UK	9,120.31	-0.20%	11.59%
CAC 40	FR	7,834.58	0.21%	6.15%
DFM	AE	6,150.46	0.64%	19.23%
TASI	SA	10,956.22	0.10%	-8.98%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1742	0.07%	13.54%
GBPUSD	1.3438	-0.01%	7.33%
USDJPY	147.69	0.04%	-6.10%
USDCAD	1.3703	-0.07%	-4.83%
USDCHF	0.7954	-0.02%	-12.39%
USDTRY	40.5544	0.00%	14.68%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,337.30	0.12%	27.32%
Silver	38.16	0.19%	32.58%
Platinum	1,406.22	0.96%	56.28%
Palladium	1,224.64	2.90%	37.87%
Brent Crude	68.44	0.41%	-7.93%
WTI Crude	65.16	0.40%	-8.78%
Natural Gas	209.70	0.26%	-2.21%
Cocoa	8,329.00	2.52%	-15.83%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.50	-0.06%	-29.58%
Solidere B	84.00	0.00%	-29.71%
Bank Audi	3.00	1.01%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.86	0.00%	-26.50%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.35%	4.31%	4.20%	3.97%
EUR-EURIBOR	1.88%	1.97%	2.05%	2.06%
GBP-SONIA	4.22%	4.27%	4.42%	4.72%
JPY-TONAR	0.47%	0.47%	0.47%	0.34%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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