

# Morning Update

July 29, 2025



## Local & Regional Markets

- Saudi Arabia issues 83 new industrial licenses in June worth \$253mln
- Oman: Muscat Stock Exchange index breaks 4,700-point barrier
- Abu Dhabi Chamber members exceed 158,000 in H1-2025

## International Markets

- Oil slips amid economic concerns, US rate decision awaited
- Trump reiterates call for Fed to cut rates
- No Treasury auction size increases seen at US refunding

Source(s): Bloomberg, Reuters, Zawya

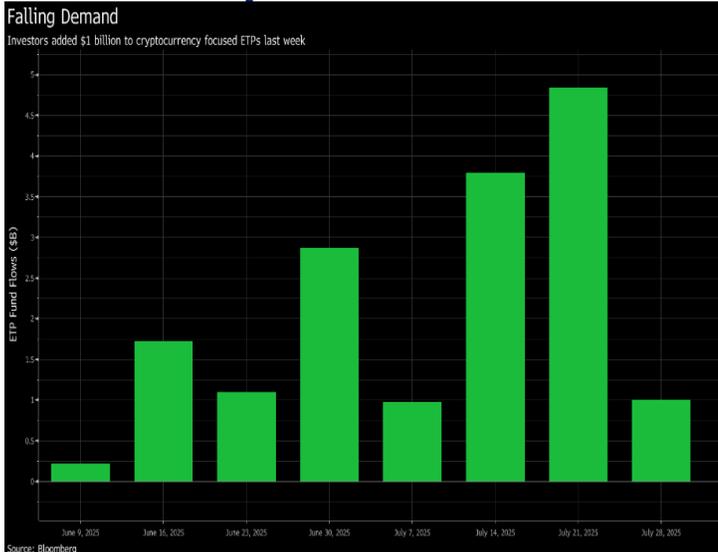
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.39	18.50	18.56	18.44

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.24%	4.08%	3.87%	3.97%	4.40%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,837.56	-0.14%	5.39%
S&P 500	US	6,389.77	0.02%	8.64%
NASDAQ	US	21,178.58	0.33%	9.67%
DAX	GE	23,970.36	-1.02%	20.40%
FTSE 100	UK	9,081.44	-0.43%	11.11%
CAC 40	FR	7,800.88	-0.43%	5.69%
DFM	AE	6,167.68	0.28%	19.56%
TASI	SA	10,885.32	-0.65%	-9.56%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1599	-0.14%	11.92%
GBPUSD	1.3379	-0.25%	6.61%
USDJPY	148.49	-0.07%	-5.71%
USDCAD	1.3719	0.11%	-4.56%
USDCHF	0.8029	0.12%	-11.45%
USDTRY	40.5634	0.00%	14.73%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,312.29	0.11%	26.35%
Silver	38.13	-0.02%	32.21%
Platinum	1,388.95	0.99%	54.41%
Palladium	1,241.45	-1.01%	34.46%
Brent Crude	70.04	-0.11%	-6.27%
WTI Crude	66.71	-0.19%	-7.17%
Natural Gas	213.52	0.11%	-0.58%
Cocoa	8,518.00	2.27%	-13.92%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.50	0.00%	-29.58%
Solidere B	84.00	0.00%	-29.71%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	-1.16%	-27.35%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.35%	4.31%	4.20%	4.00%
EUR-EURIBOR	1.88%	1.97%	2.05%	2.06%
GBP-SONIA	4.22%	4.26%	4.41%	4.72%
JPY-TONAR	0.47%	0.47%	0.47%	0.35%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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