

Morning Update

August 12, 2025



Local & Regional Markets

- Bahrain's Q1 real GDP up 2.7% y/y, government report says
- Saudi Arabia launches \$1.2bn development projects in Tabuk
- UAE: FTA collects \$97.2mIn in taxes, fines in H1 2025

International Markets

- Gold edges higher with focus on US inflation data
- Dollar holds gains ahead of inflation data; Aussie awaits RBA
- Oil gains as US-China tariff pause extension boosts trade hopes

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.35	19.40	19.47	19.38

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.09%	3.92%	3.74%	3.83%	4.28%

Market Levels

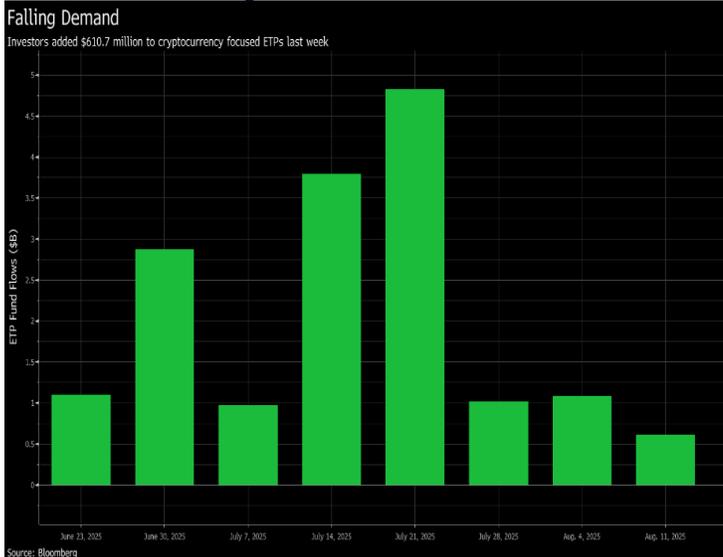
Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,975.09	-0.45%	3.36%
S&P 500	US	6,373.45	-0.25%	8.36%
NASDAQ	US	21,385.40	-0.30%	10.74%
DAX	GE	24,081.34	-0.34%	20.96%
FTSE 100	UK	9,129.71	0.37%	11.71%
CAC 40	FR	7,698.52	-0.57%	4.31%
DFM	AE	6,153.29	0.08%	19.28%
TASI	SA	10,791.64	-0.99%	-10.34%

Currencies				
EURUSD		1.1608	0.13%	12.31%
GBPUSD		1.3425	0.07%	7.31%
USDJPY		147.99	0.27%	-5.70%
USDCAD		1.3784	-0.04%	-4.26%
USDCHF		0.8126	-0.19%	-10.64%
USDTRY		40.7044	0.04%	15.15%
USDLBP		89,500	-	-

Commodities				
Gold		3,344.19	0.30%	27.81%
Silver		37.68	0.54%	31.36%
Platinum		1,327.96	0.45%	46.84%
Palladium		1,152.12	-0.30%	25.67%
Brent Crude		66.63	0.33%	-10.44%
WTI Crude		63.96	0.30%	-10.55%
Natural Gas		207.66	0.50%	-0.87%
Cocoa		8,444.00	5.84%	-8.80%

Beirut Stock Exchange				
Solidere A		83.15	0.12%	-30.71%
Solidere B		83.00	0.85%	-30.54%
Bank Audi		3.00	0.00%	20.97%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.85	0.00%	-27.35%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.36%	4.23%	4.06%	3.81%
EUR-EURIBOR	1.90%	2.02%	2.08%	2.12%
GBP-SONIA	4.19%	4.23%	4.37%	4.68%
JPY-TONAR	0.47%	0.47%	0.47%	0.36%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
EC	12:00	ZEW Survey Expectations
US	15:30	CPI MoM

All times in Beirut time

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