

Morning Update

August 14, 2025



Local & Regional Markets

- Oman launches new \$195m development bond issue
- Oman: Khareef visitors to Dhofar rise 7% to 442,100
- Kuwait oil price up 47 cents to \$69.78 pb -KPC

International Markets

- Morning Bid: Bitcoin joins the risk-on party
- Fed rate-cut drumbeat pegs back dollar; Asian stocks take a breather
- Investors adopt "higher for longer" view on ECB rates

Source(s): Bloomberg, Reuters, Zawya

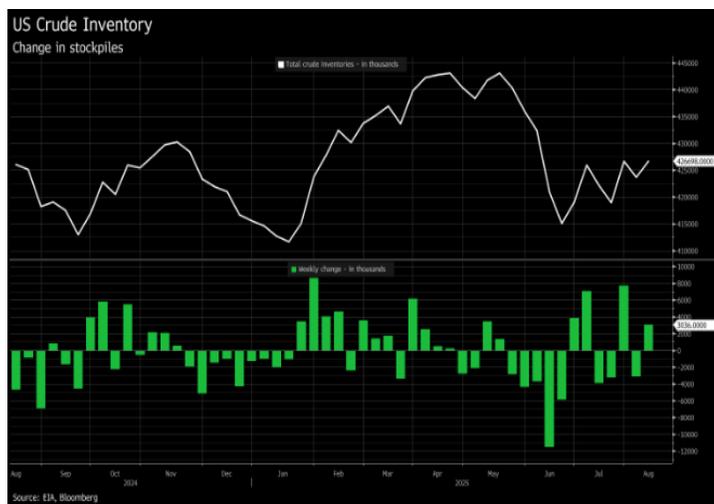
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.48	19.45	19.50	19.38

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.03%	3.84%	3.65%	3.76%	4.23%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,922.27	1.04%	5.59%
S&P 500	US	6,466.58	0.32%	9.95%
NASDAQ	US	21,713.14	0.14%	12.44%
DAX	GE	24,185.59	0.67%	21.48%
FTSE 100	UK	9,165.23	0.19%	12.14%
CAC 40	FR	7,804.97	0.66%	5.75%
DFM	AE	6,091.45	-0.44%	18.08%
TASI	SA	10,763.45	-0.06%	-10.58%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1707	-0.03%	13.09%
GBPUSD	1.3573	0.03%	8.45%
USDJPY	147.35	-0.63%	-6.95%
USDCAD	1.3771	-0.08%	-4.39%
USDCHF	0.8050	0.02%	-11.30%
USDTRY	40.7718	0.04%	15.33%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,357.96	0.09%	28.07%
Silver	38.50	0.25%	33.83%
Platinum	1,333.93	0.49%	47.55%
Palladium	1,126.47	1.43%	25.01%
Brent Crude	65.63	0.40%	-11.72%
WTI Crude	62.65	0.38%	-12.31%
Natural Gas	207.04	0.75%	-0.92%
Cocoa	8,558.00	-1.27%	-7.57%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	83.25	0.00%	-30.63%
Solidere B	83.00	0.00%	-30.54%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	0.00%	-27.35%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.37%	4.23%	4.07%	3.84%
EUR-EURIBOR	1.87%	2.03%	2.10%	2.14%
GBP-SONIA	4.19%	4.22%	4.36%	4.67%
JPY-TONAR	0.47%	0.47%	0.47%	0.36%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
EU	12:00	GDP QoQ
US	15:30	PPI Final Demand MoM
US	15:30	Initial Jobless Claims

All times in Beirut time

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