

# Morning Update

August 18, 2025



## Local & Regional Markets

- GCC countries' gross national income hits \$2.143trln
- Kuwait oil price up 30 cents to \$68.98 pb - KPC
- UAE, Senegal strengthen partnership on water investment in Africa

## International Markets

- Dollar braces for busy week of geopolitics and Fed speak
- EUROPE Geopolitics dominates, before Fed takes the stage
- Gold rebounds from two-week low; Trump-Zelenskiy meeting in focus

Source(s): Bloomberg, Reuters, Zawya

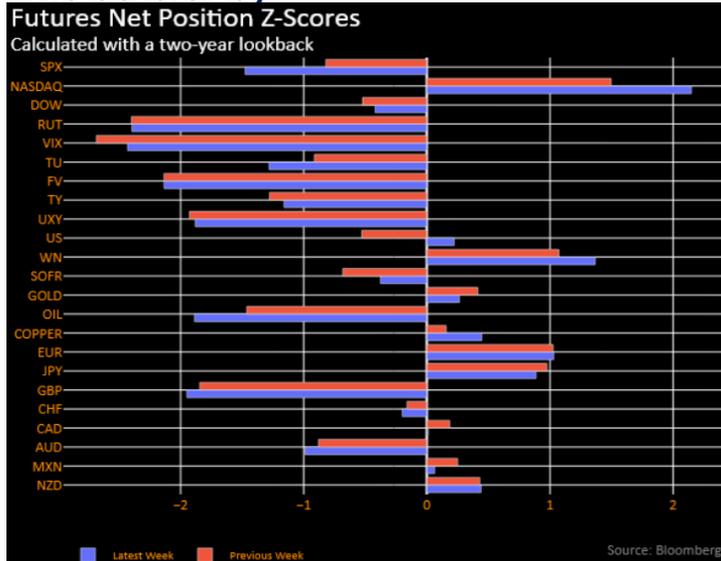
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.58	19.55	19.53	19.40

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.06%	3.90%	3.70%	3.82%	4.30%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,946.12	0.08%	5.65%
S&P 500	US	6,449.80	-0.29%	9.66%
NASDAQ	US	21,622.98	-0.40%	11.97%
DAX	GE	24,359.30	-0.07%	22.35%
FTSE 100	UK	9,138.90	-0.42%	11.82%
CAC 40	FR	7,923.45	0.67%	7.35%
DFM	AE	6,125.96	0.50%	18.75%
TASI	SA	10,897.39	0.59%	-9.46%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1703	0.04%	13.13%
GBPUSD	1.3554	0.06%	8.33%
USDJPY	147.19	0.18%	-6.30%
USDCAD	1.3819	-0.14%	-4.10%
USDCHF	0.8068	-0.09%	-11.20%
USDTRY	40.8526	0.12%	15.66%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,336.19	0.58%	27.86%
Silver	38.00	0.41%	32.31%
Platinum	1,341.55	0.26%	48.06%
Palladium	1,115.60	0.66%	22.86%
Brent Crude	65.85	0.08%	-11.71%
WTI Crude	62.80	0.22%	-12.24%
Natural Gas	207.25	0.23%	-1.33%
Cocoa	8,278.00	0.08%	-10.60%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	83.25	0.00%	-30.63%
Solidere B	82.85	-0.18%	-30.67%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	0.00%	-27.35%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.36%	4.19%	4.01%	3.76%
EUR-EURIBOR	1.90%	2.03%	2.11%	2.09%
GBP-SONIA	4.16%	4.22%	4.36%	4.66%
JPY-TONAR	0.47%	0.47%	0.47%	0.36%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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