

Morning Update

August 19, 2025



Local & Regional Markets

- Egyptian President affirms commitment to coordination with Bahrain
- Saudi Arabia and Syria sign pact to promote and protect investment
- Qatar: Foreign trade volume up 1.3% in 2024

International Markets

- S&P affirms US 'AA+' credit rating, cites tariff revenue
- Oil edges lower as market ponders potential Russia-Ukraine peace talks
- Gold steadies ahead of Fed's Jackson Hole symposium

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.55	19.51	19.50	19.45

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.00%	3.92%	3.73%	3.85%	4.34%

Chart of the Day

S&P 500 Firms Enjoy Best Season in About Four Years

Shares of firms beating earnings estimates is highest since 3Q 2021

Share of S&P 500 constituents beating EPS estimates



Source: Bloomberg Intelligence

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,911.82	-0.08%	5.57%
S&P 500	US	6,449.15	-0.01%	9.65%
NASDAQ	US	21,629.77	0.03%	12.01%
DAX	GE	24,314.77	-0.18%	22.13%
FTSE 100	UK	9,157.74	0.21%	12.05%
CAC 40	FR	7,884.05	-0.50%	6.82%
DFM	AE	6,128.97	0.05%	18.81%
TASI	SA	10,885.58	-0.11%	-9.56%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1658	0.05%	12.71%
GBPUSD	1.3509	-0.01%	7.90%
USDJPY	147.79	-0.04%	-6.12%
USDCAD	1.3813	-0.03%	-4.05%
USDCHF	0.8073	-0.04%	-11.10%
USDTRY	40.8817	0.00%	15.62%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,334.38	0.10%	27.19%
Silver	37.98	-0.14%	31.51%
Platinum	1,333.70	-0.34%	46.31%
Palladium	1,124.16	-0.73%	22.09%
Brent Crude	66.60	-0.65%	-11.35%
WTI Crude	63.42	-0.79%	-12.27%
Natural Gas	209.87	-0.38%	-0.69%
Cocoa	8,184.00	-1.14%	-11.61%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	79.40	-4.62%	-33.83%
Solidere B	82.90	0.06%	-30.63%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	0.00%	-27.35%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.35%	4.19%	4.03%	3.80%
EUR-EURIBOR	1.90%	2.03%	2.11%	2.09%
GBP-SONIA	4.14%	4.21%	4.35%	4.66%
JPY-TONAR	0.47%	0.47%	0.47%	0.36%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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