

Morning Update

August 21, 2025



Local & Regional Markets

- Qatar: QFC records 64% year-on-year growth in H1 2025 registration
- CBUAE gold reserves rise 26% in January to May 2025
- Minerals, chemicals, food products lead Omani exports worldwide

International Markets

- Morning Bid: Jackson Hole to open under Trump's shadow
- Oil extends gains amid signs of strong demand
- Currencies steady as investors ponder Fed independence, await Powell speech

Source(s): Bloomberg, Reuters, Zawya

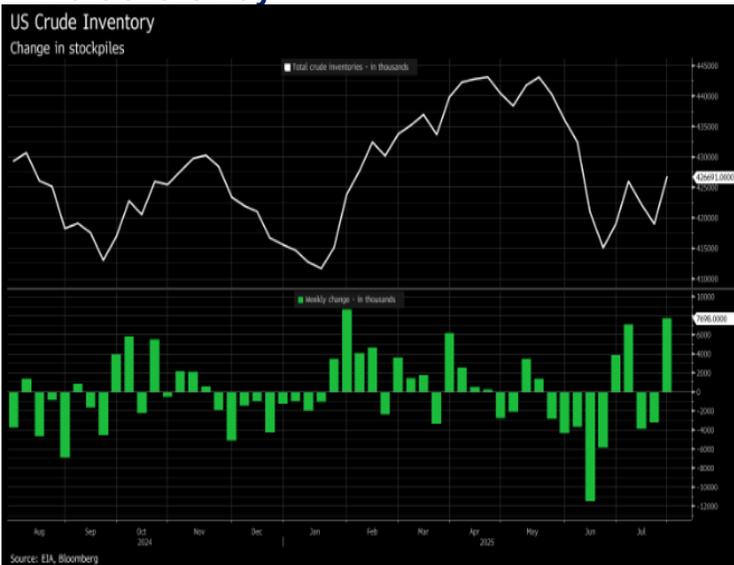
Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 19.54 | 19.49 | 19.50 | 19.45 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 4.05% | 3.90% | 3.70% | 3.81% | 4.29% |

Chart of the Day



Market Levels

| Indices | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA | US | 44,938.31 | 0.04% | 5.63% |
| S&P 500 | US | 6,395.78 | -0.24% | 8.74% |
| NASDAQ | US | 21,172.86 | -0.67% | 9.64% |
| DAX | GE | 24,276.97 | -0.60% | 21.94% |
| FTSE 100 | UK | 9,288.14 | 1.08% | 13.64% |
| CAC 40 | FR | 7,973.03 | -0.08% | 8.02% |
| DFM | AE | 6,122.11 | -0.47% | 18.68% |
| TASI | SA | 10,878.07 | -0.03% | -9.62% |

| Currencies | Last Close | Daily Return | YTD Return |
|------------|------------|--------------|------------|
| EURUSD | 1.1660 | -0.12% | 12.53% |
| GBPUSD | 1.3461 | -0.07% | 7.45% |
| USDJPY | 147.12 | 0.18% | -6.34% |
| USDCAD | 1.3869 | 0.07% | -3.55% |
| USDCHF | 0.8040 | 0.16% | -11.29% |
| USDTRY | 40.9271 | 0.00% | 15.76% |
| USDLBP | 89,500 | - | - |

| Commodities | Last Close | Daily Return | YTD Return |
|-------------|------------|--------------|------------|
| Gold | 3,345.21 | -0.22% | 27.18% |
| Silver | 37.79 | 0.27% | 31.39% |
| Platinum | 1,337.21 | 0.04% | 47.25% |
| Palladium | 1,117.26 | -0.36% | 21.79% |
| Brent Crude | 66.84 | 0.46% | -10.03% |
| WTI Crude | 62.71 | 0.53% | -12.10% |
| Natural Gas | 212.83 | 0.20% | 1.29% |
| Cocoa | 7,855.00 | -3.95% | -15.16% |

| Beirut Stock Exchange | Last Close | Daily Return | YTD Return |
|-----------------------|------------|--------------|------------|
| Solidere A | 80.00 | -1.30% | -33.33% |
| Solidere B | 81.80 | 0.00% | -31.55% |
| Bank Audi | 2.85 | 0.00% | 14.92% |
| Blom Bank | 5.17 | 0.00% | -17.28% |
| Byblos Bank | 0.85 | 0.00% | -27.35% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|-------|--|--|--|
| Target - Upper Bound | 4.50% | | | |

| Reference Rate | | | | |
|----------------|--------|--------|--------|--------|
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 4.34% | 4.21% | 4.07% | 3.85% |
| EUR-EURIBOR | 1.92% | 2.03% | 2.11% | 2.08% |
| GBP-SONIA | 4.14% | 4.20% | 4.35% | 4.65% |
| JPY-TONAR | 0.47% | 0.47% | 0.47% | 0.36% |
| TRY-TRLIBOR | 14.59% | 16.01% | 16.53% | 18.90% |

Major Economic Events

| Market | Time | Event |
|--------|-------|------------------------|
| US | 15:30 | Initial Jobless Claims |
| US | 17:00 | Leading Index |
| US | 17:00 | Existing Home Sales |

All times in Beirut time

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