

Morning Update

August 26, 2025

Local & Regional Markets

- Limited liability companies record 133% growth: Saudi minister
- Saudi non-oil exports post 18% growth in Q2 2025
- Dubai chamber members' exports hit \$46.8bln in H1

International Markets

- Morning Bid: Markets ask again of Trump: 'Can he do that?'
- Tekscend Photomask targets \$2 billion valuation in Japan IPO
- Australia Post pauses US-bound parcel shipments

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.31	19.40	19.45	19.34

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.01%	3.87%	3.67%	3.80%	4.30%

Chart of the Day

Cryptocurrency ETP Weekly Outflows Total \$1.34 Billion

By Bloomberg Automation

(Bloomberg)

Shifting Sentiment

Investors withdrew \$1.34 billion from cryptocurrency focused ETPs last week.



Source: Bloomberg

Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	45,282.47	-0.77%	6.44%
S&P 500	US	6,439.32	-0.43%	9.48%
NASDAQ	US	21,449.29	-0.22%	11.07%
DAX	GE	24,273.12	-0.37%	21.92%
FTSE 100	UK	9,321.40	0.13%	14.05%
CAC 40	FR	7,843.04	-1.59%	6.26%
DFM	AE	6,135.37	0.15%	18.93%
TASI	SA	10,898.04	-0.06%	-9.46%
Currencies				
EURUSD		1.1655	-0.22%	12.37%
GBPUSD		1.3488	-0.24%	7.48%
USDJPY		147.54	0.18%	-6.07%
USDCAD		1.3834	0.15%	-3.71%
USDCHF		0.8041	0.19%	-11.25%
USDTRY		40.9936	0.04%	16.00%
USDLBP		89,500	-	-
Commodities				
Gold		3,373.89	0.10%	28.69%
Silver		38.77	0.20%	34.70%
Platinum		1,349.68	-0.26%	48.19%
Palladium		1,100.19	0.07%	20.45%
Brent Crude		68.80	-0.47%	-8.25%
WTI Crude		64.80	-0.51%	-10.11%
Natural Gas		214.83	-0.41%	1.62%
Cocoa		8,024.00	3.12%	-13.34%
Beirut Stock Exchange				
Solidere A		78.30	-1.63%	-34.75%
Solidere B		78.80	-1.50%	-34.06%
Bank Audi		2.97	0.00%	19.76%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.85	0.00%	-27.35%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.22%	4.08%	3.86%
EUR-EURIBOR	1.89%	2.02%	2.06%	2.08%
GBP-SONIA	4.10%	4.20%	4.34%	4.65%
JPY-TONAR	0.47%	0.47%	0.47%	0.37%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	Consumer Confidence

All times in Beirut time

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