

Morning Update

August 27, 2025



Local & Regional Markets

- GCC needs up to \$25bln in recycled plastics infrastructure by 2045
- KPC: Kuwait oil price up 9 cents to \$71.33 pb
- Strong retail demand spurs Qatar's economy

International Markets

- Morning Bid: Deja vu as France back in crisis
- Nvidia set for \$260 billion price swing after earnings, options indicate
- Reactions to Trump's doubling of tariffs on India

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.41	19.34	19.42	19.31

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.01%	3.85%	3.63%	3.75%	4.27%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,418.07	0.30%	6.75%
S&P 500	US	6,465.94	0.41%	9.93%
NASDAQ	US	21,544.27	0.44%	11.57%
DAX	GE	24,152.87	-0.50%	21.32%
FTSE 100	UK	9,265.80	-0.60%	13.37%
CAC 40	FR	7,709.81	-1.70%	4.46%
DFM	AE	6,103.12	-0.53%	18.31%
TASI	SA	10,874.74	-0.21%	-9.65%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1649	-0.31%	12.21%
GBPUSD	1.3478	-0.22%	7.42%
USDJPY	147.31	0.41%	-5.99%
USDCAD	1.3830	0.10%	-3.81%
USDCHF	0.8033	0.23%	-11.30%
USDTRY	41.0300	0.04%	16.09%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,383.12	-0.25%	28.59%
Silver	38.55	-0.27%	33.31%
Platinum	1,345.47	0.59%	48.98%
Palladium	1,099.14	0.22%	20.52%
Brent Crude	67.22	0.06%	-9.89%
WTI Crude	63.25	0.02%	-11.80%
Natural Gas	212.23	0.29%	1.10%
Cocoa	7,613.00	-5.12%	-17.78%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	75.90	-3.07%	-36.75%
Solidere B	76.00	-3.55%	-36.40%
Bank Audi	2.93	-1.35%	18.15%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	0.00%	-27.35%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.20%	4.04%	3.80%
EUR-EURIBOR	1.88%	2.02%	2.07%	2.11%
GBP-SONIA	4.08%	4.19%	4.33%	4.64%
JPY-TONAR	0.47%	0.47%	0.47%	0.37%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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