

Morning Update

September 1, 2025



Local & Regional Markets

- Saudi central bank net foreign assets fall by \$13.3bn in July, central bank data shows
- UAE gears up for packed September of global events, activities
- UAE, India explore ways to maximise benefits of CEPA

International Markets

- Dollar drifts as investors await US labour market indicators
- S&P 500 ends lower as Dell and Nvidia drop
- Wall St Week Ahead US jobs data poses hurdle for rate-cut hopes, stocks rally

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

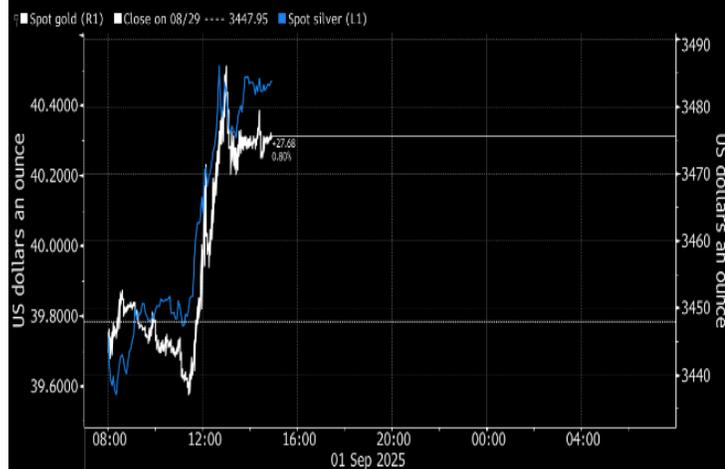
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.49	19.48	19.37	19.45

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.96%	3.83%	3.58%	3.70%	4.23%

Chart of the Day

Gold and Silver Surge on Rate-Cut Hopes
Momentum buying triggered as metals breach key resistance levels



Source: Bloomberg



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,544.88	-0.20%	7.05%
S&P 500	US	6,460.26	-0.64%	9.84%
NASDAQ	US	21,455.55	-1.15%	11.11%
DAX	GE	23,902.21	-0.57%	20.06%
FTSE 100	UK	9,187.34	-0.32%	12.41%
CAC 40	FR	7,703.90	-0.76%	4.38%
DFM	AE	6,063.61	-0.34%	17.54%
TASI	SA	10,696.89	-0.33%	-11.13%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1686	0.21%	13.15%
GBPUSD	1.3504	0.12%	8.00%
USDJPY	147.05	-0.04%	-6.59%
USDCAD	1.3741	-0.03%	-4.53%
USDCHF	0.8005	-0.12%	-11.92%
USDTRY	41.1446	-0.04%	16.33%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,447.95	0.86%	32.52%
Silver	39.72	1.95%	40.41%
Platinum	1,370.90	0.67%	51.92%
Palladium	1,103.91	1.60%	22.71%
Brent Crude	67.48	-0.43%	-9.98%
WTI Crude	64.01	-0.44%	-11.14%
Natural Gas	196.89	-0.49%	0.49%
Cocoa	7,710.00	-1.32%	-16.73%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	77.20	-2.89%	-35.67%
Solidere B	75.40	-0.07%	-36.90%
Bank Audi	2.92	0.00%	17.74%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	0.00%	-27.35%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.28%	4.17%	4.02%	3.76%
EUR-EURIBOR	1.86%	2.06%	2.07%	2.12%
GBP-SONIA	4.03%	4.18%	4.32%	4.62%
JPY-TONAR	0.47%	0.47%	0.47%	0.37%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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