

# Morning Update

September 2, 2025



## Local & Regional Markets

- UAE, India explore ways to strengthen parliamentary cooperation
- OCCI to host introductory meeting on Oman Trade Office in US
- Oman: Sohar International weighs China or Hong Kong

## International Markets

- Morning Bid: Nestle in sticky situation, much like euro zone inflation
- Gold hits record high as US rate-cut hopes, softer dollar boost appeal
- Dollar under pressure as traders return after Labor Day break

Source(s): Bloomberg, Reuters, Zawya

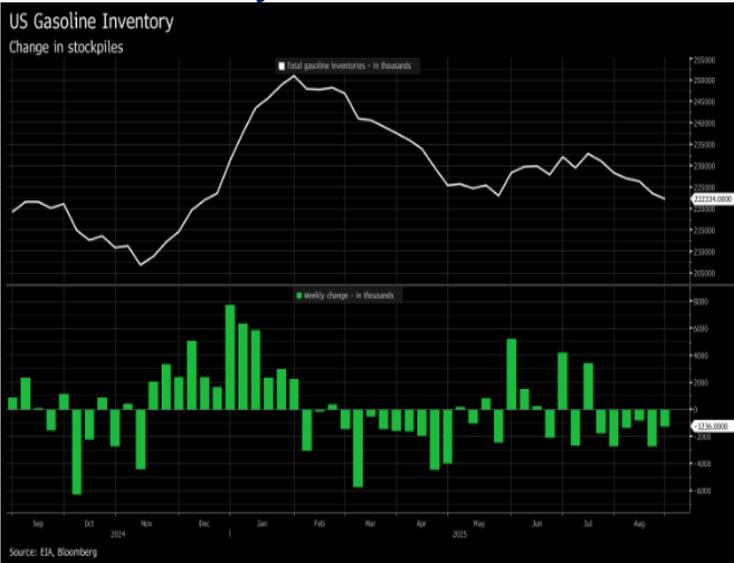
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	19.48	19.37	19.38	19.27

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.96%	3.83%	3.60%	3.71%	4.25%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,544.88	-0.20%	7.05%
S&P 500	US	6,460.26	-0.64%	9.84%
NASDAQ	US	21,455.55	-1.15%	11.11%
DAX	GE	24,037.33	0.57%	20.74%
FTSE 100	UK	9,196.34	0.10%	12.52%
CAC 40	FR	7,707.90	0.05%	4.43%
DFM	AE	5,969.31	-1.56%	15.71%
TASI	SA	10,670.56	-0.25%	-11.35%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1705	-0.09%	13.00%
GBPUSD	1.3542	-0.10%	8.06%
USDJPY	147.24	0.34%	-6.12%
USDCAD	1.3755	0.01%	-4.40%
USDCHF	0.8012	0.02%	-11.72%
USDTRY	41.1313	0.04%	16.38%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,477.34	0.56%	33.24%
Silver	40.68	0.31%	41.50%
Platinum	1,421.68	0.01%	56.52%
Palladium	1,139.04	-0.41%	24.11%
Brent Crude	68.15	0.44%	-8.29%
WTI Crude	64.01	1.44%	-9.47%
Natural Gas	196.89	1.68%	2.68%
Cocoa	7,710.00	-1.32%	-16.73%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	78.10	1.17%	-34.92%
Solidere B	75.00	-0.53%	-37.24%
Bank Audi	2.95	1.03%	18.95%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.85	0.00%	-27.35%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.27%	4.17%	4.02%	3.77%
EUR-EURIBOR	1.86%	2.06%	2.07%	2.12%
GBP-SONIA	4.02%	4.18%	4.32%	4.62%
JPY-TONAR	0.47%	0.47%	0.47%	0.37%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	16:45	S&P Global US Manufacturing PMI
US	17:00	ISM Manufacturing
US	17:00	Construction Spending MoM

All times in Beirut time

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