

Morning Update

September 3, 2025



Local & Regional Markets

- KPC: Kuwait oil price up \$1.06 to \$72.77 pb
- 95% of workers in Saudi Arabia enjoy basic healthcare services
- \$450mln in Bahraini investments in Egypt in 2024

International Markets

- Morning Bid: Bond markets rattle as Xi's tanks roll
- Long bond yields rise, gold hits record on fiscal concerns
- Wall Street ends lower as ruling on Trump tariffs raises concerns

Source(s): Bloomberg, Reuters, Zawya

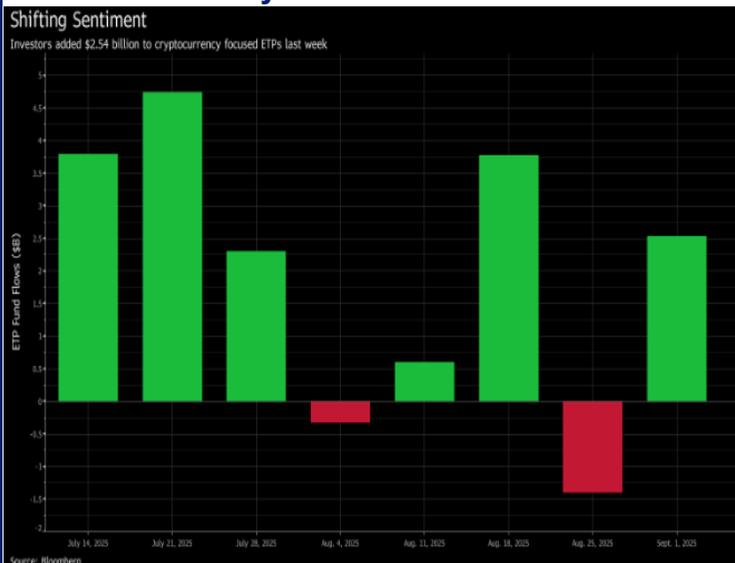
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	20.07	20.06	20.08	20.03

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.99%	3.80%	3.62%	3.75%	4.29%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	45,295.81	-0.55%	6.47%
S&P 500	US	6,415.54	-0.69%	9.08%
NASDAQ	US	21,279.63	-0.82%	10.20%
DAX	GE	23,487.33	-2.29%	17.97%
FTSE 100	UK	9,116.69	-0.87%	11.55%
CAC 40	FR	7,654.25	-0.70%	3.71%
DFM	AE	6,010.89	0.70%	16.52%
TASI	SA	10,667.44	-0.03%	-11.37%

Currencies				
EURUSD		1.1644	-0.11%	12.39%
GBPUSD		1.3393	-0.18%	6.79%
USDJPY		148.30	0.22%	-5.54%
USDCAD		1.3774	0.14%	-4.15%
USDCHF		0.8039	0.17%	-11.29%
USDTRY		41.1517	0.04%	16.43%
USDLBP		89,500	-	-

Commodities				
Gold		3,527.85	0.27%	34.79%
Silver		40.88	-0.29%	41.35%
Platinum		1,391.52	0.96%	54.65%
Palladium		1,136.57	0.40%	24.85%
Brent Crude		69.14	-0.27%	-7.62%
WTI Crude		65.59	-0.24%	-8.77%
Natural Gas		204.28	-0.24%	4.52%
Cocoa		7,546.00	-2.13%	-18.50%

Beirut Stock Exchange				
Solidere A		76.95	-1.47%	-35.88%
Solidere B		75.15	0.20%	-37.11%
Bank Audi		2.95	0.00%	18.95%
Blom Bank		5.17	0.00%	-17.28%
Byblos Bank		0.85	0.00%	-27.35%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.27%	4.17%	4.02%	3.77%
EUR-EURIBOR	1.88%	2.07%	2.09%	2.15%
GBP-SONIA	4.02%	4.17%	4.32%	4.61%
JPY-TONAR	0.47%	0.47%	0.47%	0.37%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time

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