

Morning Update

September 9, 2025



Local & Regional Markets

- UAE Real GDP increases 3.9% in Q1 to \$124bln
- Saudi real GDP records growth of 3.9% in Q2 2025
- Exhibition industry key to fuelling Oman's growth

International Markets

- Morning Bid: Political turmoil comes thick and fast
- Stocks rise as prospect of Fed easing trumps political uncertainty
- Oil rises on modest OPEC+ output hike decision, Russia supply woe

Source(s): Bloomberg, Reuters, Zawya

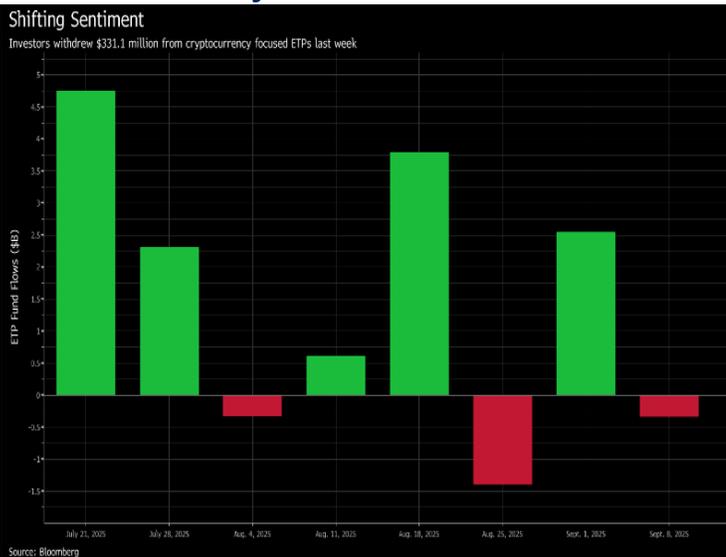
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.08	22.03	22.09	21.95

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.84%	3.61%	3.46%	3.57%	4.05%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,514.95	0.25%	6.98%
S&P 500	US	6,495.15	0.21%	10.43%
NASDAQ	US	21,798.70	0.45%	12.88%
DAX	GE	23,807.13	0.89%	19.58%
FTSE 100	UK	9,221.44	0.14%	12.83%
CAC 40	FR	7,734.84	0.78%	4.80%
DFM	AE	5,935.43	-0.90%	15.06%
TASI	SA	10,497.05	-0.91%	-12.79%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1741	0.31%	13.80%
GBPUSD	1.3538	0.29%	8.45%
USDJPY	147.69	-0.44%	-6.56%
USDCAD	1.3826	-0.17%	-4.09%
USDCHF	0.7943	-0.29%	-12.75%
USDTRY	41.2644	0.00%	16.71%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,640.73	0.44%	39.34%
Silver	41.30	0.29%	43.64%
Platinum	1,387.24	0.83%	53.98%
Palladium	1,138.68	0.96%	25.78%
Brent Crude	66.02	0.73%	-10.91%
WTI Crude	62.26	0.74%	-12.55%
Natural Gas	195.86	0.52%	0.98%
Cocoa	7,235.00	-3.16%	-21.86%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	74.30	-1.07%	-38.08%
Solidere B	75.00	-0.27%	-37.24%
Bank Audi	3.00	3.45%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.90	2.27%	-23.08%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.22%	4.12%	3.97%	3.71%
EUR-EURIBOR	1.88%	2.05%	2.10%	2.18%
GBP-SONIA	3.97%	4.15%	4.30%	4.60%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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