

Morning Update

September 10, 2025



Local & Regional Markets

- Saudi Crown Prince to outline domestic and foreign policy priorities
- Oman: Programmes to enhance competitiveness in digital economy
- Copper exploration in Oman advances in Block 8

International Markets

- Morning Bid: Specter of stagflation clouds Fed cut optimism
- Gold firms on rate-cut bets, US inflation data in focus
- Asia stocks gain, bonds fall as traders consider odds of bigger Fed cut

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.17	22.27	22.30	22.12

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.86%	3.66%	3.50%	3.61%	4.09%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,711.34	0.43%	7.44%
S&P 500	US	6,512.61	0.27%	10.73%
NASDAQ	US	21,879.49	0.37%	13.30%
DAX	GE	23,718.45	-0.37%	19.13%
FTSE 100	UK	9,242.53	0.23%	13.09%
CAC 40	FR	7,749.39	0.19%	4.99%
DFM	AE	5,957.91	0.38%	15.49%
TASI	SA	10,529.17	0.31%	-12.52%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1719	-0.07%	13.16%
GBPUSD	1.3535	0.01%	8.13%
USDJPY	147.27	0.07%	-6.34%
USDCAD	1.3832	0.11%	-3.77%
USDCHF	0.7969	0.03%	-12.19%
USDTRY	41.2642	0.00%	16.71%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,645.09	-0.09%	38.77%
Silver	40.86	0.48%	42.36%
Platinum	1,368.91	1.13%	52.39%
Palladium	1,125.70	2.48%	26.21%
Brent Crude	66.39	0.95%	-10.21%
WTI Crude	62.63	1.01%	-11.80%
Natural Gas	199.25	0.62%	2.83%
Cocoa	7,395.00	2.21%	-20.13%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	70.00	-5.79%	-41.67%
Solidere B	74.55	-0.60%	-37.62%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	5.17	0.00%	-17.28%
Byblos Bank	0.90	0.00%	-23.08%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.19%	4.07%	3.88%	3.61%
EUR-EURIBOR	1.89%	2.03%	2.11%	2.18%
GBP-SONIA	3.97%	4.15%	4.30%	4.59%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	PPI Final Demand MoM
US	17:00	Wholesale Inventories MoM

All times in Beirut time

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