

Morning Update

September 12, 2025



Local & Regional Markets

- Saudi Arabia is keen on expanding investments with South Africa: minister
- Oman sees shift towards sector-specific industrial clusters
- Qatar and Sweden to establish joint business council

International Markets

- Morning Bid: Markets to Fed: We'll take five to go, please
- How government debt stress could roll across world markets
- Oil prices extend losses on oversupply, US demand concerns

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.84	22.75	22.88	22.59

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.83%	3.61%	3.51%	3.60%	4.03%

Chart of the Day

MSCI's Asian Stock Index Approaches Record High



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,108.00	1.36%	8.38%
S&P 500	US	6,587.47	0.85%	12.00%
NASDAQ	US	22,043.07	0.72%	14.15%
DAX	GE	23,703.65	0.30%	19.06%
FTSE 100	UK	9,297.58	0.78%	13.76%
CAC 40	FR	7,823.52	0.80%	6.00%
DFM	AE	5,956.76	0.58%	15.47%
TASI	SA	10,453.06	-0.43%	-13.16%

Currencies				
EURUSD		1.1737	-0.10%	13.30%
GBPUSD		1.3578	-0.18%	8.27%
USDJPY		147.06	0.32%	-6.24%
USDCAD		1.3833	0.07%	-3.81%
USDCHF		0.7959	0.10%	-12.23%
USDTRY		41.2860	0.17%	16.96%
USDLBP		89,500	-	-

Commodities				
Gold		3,636.23	0.50%	39.25%
Silver		41.65	1.04%	45.95%
Platinum		1,391.00	0.45%	53.80%
Palladium		1,197.58	0.29%	31.40%
Brent Crude		66.37	-0.71%	-11.71%
WTI Crude		62.37	-0.82%	-13.75%
Natural Gas		197.93	-1.05%	0.46%
Cocoa		7,528.00	0.80%	-18.70%

Beirut Stock Exchange				
Solidere A		72.35	0.28%	-39.71%
Solidere B		73.95	-0.07%	-38.12%
Bank Audi		2.90	-3.33%	16.94%
Blom Bank		7.75	49.90%	24.00%
Byblos Bank		0.86	-4.44%	-26.50%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.17%	4.06%	3.88%	3.62%
EUR-EURIBOR	1.89%	2.03%	2.11%	2.16%
GBP-SONIA	3.97%	4.14%	4.29%	4.59%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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