

Morning Update

September 15, 2025



Local & Regional Markets

- Saudi liquidity grows 8.4%, reaching \$826bln in July 2025
- Kuwait crude oil price at \$72.97 pb - KPC
- Oman sees shift towards sector-specific industrial clusters

International Markets

- Gold holds steady as investors await Fed rate decision
- China's economy slumps in August, casts doubt on growth target
- Oil extends gains after attacks on Russian energy facilities

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.02	22.82	22.98	22.69

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.85%	3.65%	3.53%	3.63%	4.06%

Chart of the Day

Foreigners Sold Most Turkish Bonds and Stocks Since June
Selloff followed court ruling on main opposition party



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,834.22	-0.59%	7.73%
S&P 500	US	6,584.29	-0.05%	11.95%
NASDAQ	US	22,141.10	0.44%	14.66%
DAX	GE	23,698.15	-0.02%	19.03%
FTSE 100	UK	9,283.29	-0.15%	13.58%
CAC 40	FR	7,825.24	0.02%	6.02%
DFM	AE	6,030.55	1.24%	16.90%
TASI	SA	10,433.98	-0.18%	-13.31%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1734	-0.02%	13.36%
GBPUSD	1.3556	0.07%	8.36%
USDJPY	147.68	-0.15%	-6.30%
USDCAD	1.3844	-0.07%	-3.86%
USDCHF	0.7966	-0.02%	-12.27%
USDTRY	41.3560	0.04%	17.00%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,643.14	0.03%	38.86%
Silver	42.19	0.22%	46.61%
Platinum	1,396.89	0.76%	54.94%
Palladium	1,200.03	0.64%	32.13%
Brent Crude	66.99	0.49%	-9.81%
WTI Crude	62.69	0.53%	-12.13%
Natural Gas	198.54	0.55%	2.40%
Cocoa	7,420.00	-1.43%	-19.86%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	75.00	3.66%	-37.50%
Solidere B	73.95	0.00%	-38.12%
Bank Audi	2.90	0.00%	16.94%
Blom Bank	7.75	0.00%	24.00%
Byblos Bank	0.86	0.00%	-26.50%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.15%	4.04%	3.86%	3.61%
EUR-EURIBOR	1.88%	2.00%	2.11%	2.17%
GBP-SONIA	3.97%	4.14%	4.29%	4.59%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time

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