

Morning Update

September 16, 2025



Local & Regional Markets

- Saudi Arabia's inflation rate rises to 2.3% in August
- Sharjah records 361% growth in capital investment
- Oman Investment Authority launches Energy Transition Fund

International Markets

- Gold hits new high as Fed rate-cut hopes dent dollar
- Stocks hit fresh record highs, dollar falls ahead of Fed move
- Asia stocks scale new highs, dollar weakens as investors eye Fed cut

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.99	22.86	22.96	22.78

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.79%	3.62%	3.50%	3.60%	4.03%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,883.45	0.11%	7.85%
S&P 500	US	6,615.28	0.47%	12.47%
NASDAQ	US	22,348.75	0.94%	15.73%
DAX	GE	23,748.86	0.21%	19.29%
FTSE 100	UK	9,277.03	-0.07%	13.51%
CAC 40	FR	7,896.93	0.92%	6.99%
DFM	AE	6,041.12	0.18%	17.11%
TASI	SA	10,427.06	-0.07%	-13.37%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1758	0.18%	13.82%
GBPUSD	1.3599	0.15%	8.79%
USDJPY	147.34	-0.24%	-6.59%
USDCAD	1.3800	-0.22%	-4.31%
USDCHF	0.7947	-0.14%	-12.59%
USDTRY	41.2885	0.08%	16.86%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,679.27	0.14%	40.39%
Silver	42.49	0.51%	48.09%
Platinum	1,402.38	0.05%	54.46%
Palladium	1,197.93	-1.13%	29.57%
Brent Crude	67.44	0.22%	-9.45%
WTI Crude	63.30	0.25%	-11.52%
Natural Gas	201.34	0.11%	3.39%
Cocoa	7,644.00	3.02%	-17.44%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	74.50	-0.67%	-37.92%
Solidere B	73.95	0.00%	-38.12%
Bank Audi	2.90	0.00%	16.94%
Blom Bank	7.75	0.00%	24.00%
Byblos Bank	0.80	-6.98%	-31.62%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.15%	4.02%	3.84%	3.58%
EUR-EURIBOR	1.88%	2.00%	2.11%	2.17%
GBP-SONIA	3.97%	4.13%	4.28%	4.58%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Retail Sales Advance MoM
US	16:15	Industrial Production MoM

All times in Beirut time

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