

Morning Update

September 17, 2025

Local & Regional Markets

- Dubai Data Establishment launches economic survey on key sectors
- Sharjah FDI soars 361% to \$1.5bln in H1
- Oman: Salalah Airport sees 13.2% growth in passengers during Khareef

International Markets

- Morning Bid: Finally, the Fed
- Gold's record rally takes breather as spotlight shifts to Fed
- Oil retreats but geopolitical jitters cap declines

Source(s): Bloomberg, Reuters, Zawya

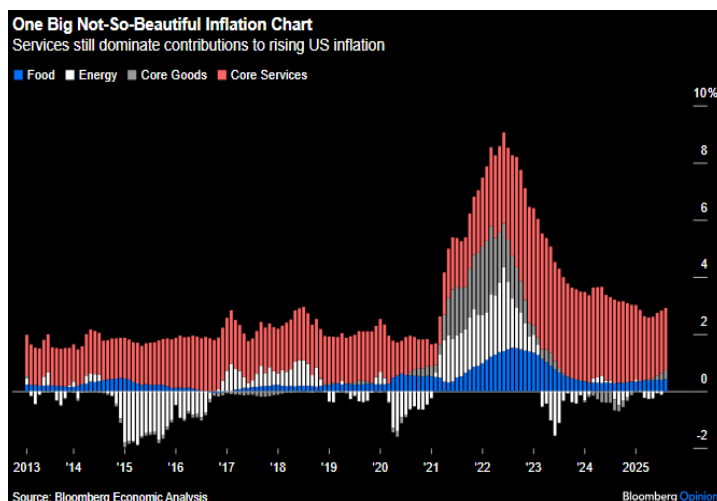
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.59	23.36	23.62	23.39

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.60%	3.47%	3.58%	4.02%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	45,757.90	-0.27%	7.55%
S&P 500	US	6,606.76	-0.13%	12.33%
NASDAQ	US	22,333.96	-0.07%	15.66%
DAX	GE	23,329.24	-1.77%	17.18%
FTSE 100	UK	9,195.66	-0.88%	12.51%
CAC 40	FR	7,818.22	-1.00%	5.93%
DFM	AE	5,999.68	-0.69%	16.30%
TASI	SA	10,518.73	0.88%	-12.61%
Currencies				
EURUSD		1.1865	-0.09%	14.54%
GBPUSD		1.3658	-0.11%	8.98%
USDJPY		146.36	0.10%	-6.90%
USDCAD		1.3742	0.07%	-4.44%
USDCHF		0.7863	0.09%	-13.30%
USDTRY		41.2736	0.04%	16.76%
USDLBP		89,500	-	-
Commodities				
Gold		3,689.80	-0.22%	40.28%
Silver		42.58	-1.37%	45.64%
Platinum		1,393.64	0.35%	53.95%
Palladium		1,177.24	0.60%	29.57%
Brent Crude		68.47	-0.18%	-8.43%
WTI Crude		64.52	-0.14%	-10.16%
Natural Gas		204.16	-0.02%	4.69%
Cocoa		7,371.00	-3.57%	-20.39%
Beirut Stock Exchange				
Solidere A		73.00	-2.01%	-39.17%
Solidere B		70.30	-4.94%	-41.17%
Bank Audi		2.95	1.72%	18.95%
Blom Bank		7.75	0.00%	24.00%
Byblos Bank		0.80	0.00%	-31.62%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.14%	4.02%	3.85%	3.61%
EUR-EURIBOR	1.88%	2.03%	2.10%	2.18%
GBP-SONIA	3.97%	4.13%	4.28%	4.57%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
CA	16:45	Bank of Canada Rate Decision
US	21:00	FOMC Rate Decision
All times in Beirut time		

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