

Morning Update

September 19, 2025



Local & Regional Markets

- Gulf Common Market expands opportunities for GCC nationals
- DMCC announces 10% growth in Italian companies
- Qatar: Commercial Bank successfully issues \$600m 5-year bond

International Markets

- Morning Bid: BOJ holds, with a hawkish twist
- UK consumers turn more wary as economic worries mount, GfK says
- BOJ keeps interest rates steady, decides to start selling ETFs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.76	23.82	23.93	23.82

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.81%	3.59%	3.55%	3.67%	4.12%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,142.42	0.27%	8.46%
S&P 500	US	6,631.96	0.48%	12.76%
NASDAQ	US	22,470.72	0.94%	16.36%
DAX	GE	23,674.53	1.35%	18.91%
FTSE 100	UK	9,228.11	0.21%	12.91%
CAC 40	FR	7,854.61	0.87%	6.42%
DFM	AE	5,978.69	-0.21%	15.90%
TASI	SA	10,780.69	1.22%	-10.43%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1787	-0.12%	13.76%
GBPUSD	1.3553	-0.06%	8.20%
USDJPY	147.87	-0.25%	-6.27%
USDCAD	1.3802	-0.01%	-4.10%
USDCHF	0.7923	0.10%	-12.63%
USDTRY	41.3013	0.21%	17.05%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,646.38	0.34%	39.41%
Silver	41.82	1.22%	46.79%
Platinum	1,387.98	0.15%	53.02%
Palladium	1,166.66	0.06%	27.72%
Brent Crude	67.44	-0.22%	-9.85%
WTI Crude	63.57	-0.33%	-11.66%
Natural Gas	201.14	-0.14%	3.02%
Cocoa	7,233.00	-2.06%	-21.88%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	76.20	-2.06%	-36.50%
Solidere B	80.35	0.12%	-32.76%
Bank Audi	2.95	0.00%	18.95%
Blom Bank	7.75	0.00%	24.00%
Byblos Bank	0.80	0.00%	-31.62%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.13%	4.02%	3.85%	3.60%
EUR-EURIBOR	1.92%	2.02%	2.08%	2.16%
GBP-SONIA	3.97%	4.12%	4.27%	4.57%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No major data		

All times in Beirut time

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