

Morning Update

September 22, 2025



Local & Regional Markets

- Qatar, UK discuss banking and finance ties
- Qatar: QC discusses strengthening trade cooperation with Latvia
- Qatar: Investor confidence, FTSE review spur QSE rally - Expert

International Markets

- Dollar firms ahead of deluge of Fed speakers
- Oil gains as tension flares in Europe, Middle East
- Goldman Sachs lifts S&P 500 index's annual target

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

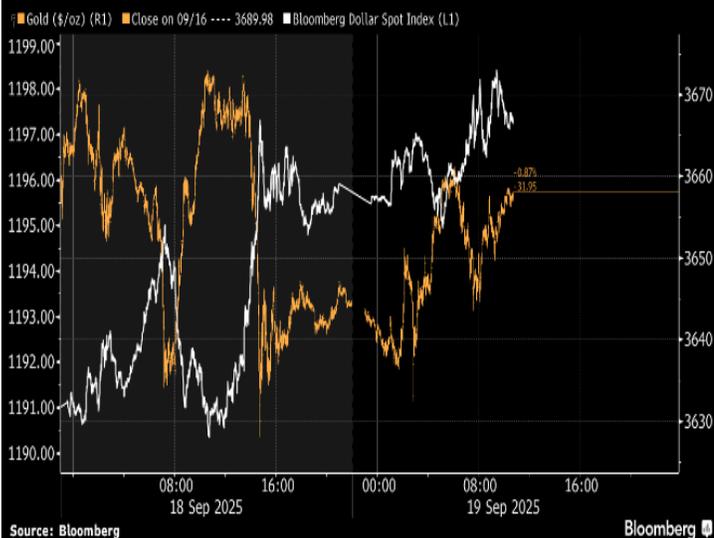
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.48	23.75	23.88	23.79

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.82%	3.57%	3.57%	3.69%	4.14%

Chart of the Day

Gold's Moves Have Tracked the Dollar



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,315.27	0.37%	8.86%
S&P 500	US	6,664.36	0.49%	13.31%
NASDAQ	US	22,631.48	0.72%	17.20%
DAX	GE	23,639.41	-0.15%	18.74%
FTSE 100	UK	9,216.67	-0.12%	12.77%
CAC 40	FR	7,853.59	-0.01%	6.41%
DFM	AE	6,023.21	0.74%	16.76%
TASI	SA	10,808.68	0.26%	-10.20%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1746	-0.16%	13.32%
GBPUSD	1.3472	-0.13%	7.48%
USDJPY	147.95	0.27%	-5.73%
USDCAD	1.3785	0.11%	-4.10%
USDCHF	0.7955	0.22%	-12.17%
USDTRY	41.3840	0.00%	17.05%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,685.30	0.17%	40.66%
Silver	43.08	1.05%	50.97%
Platinum	1,408.36	0.58%	55.94%
Palladium	1,154.91	0.60%	27.11%
Brent Crude	66.68	0.61%	-10.12%
WTI Crude	62.68	0.64%	-12.05%
Natural Gas	197.07	0.65%	1.73%
Cocoa	7,243.00	0.14%	-21.77%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	79.35	4.13%	-33.88%
Solidere B	80.20	-0.19%	-32.89%
Bank Audi	2.90	-1.69%	16.94%
Blom Bank	7.75	0.00%	24.00%
Byblos Bank	0.80	0.00%	-31.62%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.14%	4.00%	3.83%	3.58%
EUR-EURIBOR	1.91%	2.02%	2.11%	2.15%
GBP-SONIA	3.97%	4.12%	4.27%	4.57%
JPY-TONAR	0.47%	0.47%	0.47%	0.38%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No major data		

All times in Beirut time

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