

Morning Update

September 24, 2025



Local & Regional Markets

- Dubai Integrated Economic Zones Authority's trade hits \$91.4bln in 2024
- UAE, Saudi Arabia share deep-rooted fraternal ties: Saudi Ambassador
- Kuwaiti oil price down 61 cents to \$70.92 pb

International Markets

- Bank of Canada head expresses concern about Trump's Fed actions
- Fed's Bostic says inflation risks still present in US economy
- Asian stocks slip as growth concerns cloud outlook

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.66	22.77	22.81	22.76

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.82%	3.59%	3.56%	3.66%	4.10%

Chart of the Day

Gold Rally Powers On as Investors Pile into ETFs



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,292.78	-0.19%	8.81%
S&P 500	US	6,656.92	-0.55%	13.18%
NASDAQ	US	22,573.47	-0.95%	16.90%
DAX	GE	23,611.33	0.36%	18.60%
FTSE 100	UK	9,223.32	-0.04%	12.85%
CAC 40	FR	7,872.02	0.54%	6.66%
DFM	AE	5,958.85	-1.13%	15.51%
TASI	SA	10,876.42	0.63%	-9.64%

Currencies			Daily Return	YTD Return
EURUSD		1.1805	-0.03%	14.04%
GBPUSD		1.3521	-0.10%	7.90%
USDJPY		147.77	0.10%	-5.99%
USDCAD		1.3829	0.12%	-3.78%
USDCHF		0.7919	0.02%	-12.74%
USDTRY		41.4090	0.04%	17.15%
USDLBP		89,500	-	-

Commodities			Daily Return	YTD Return
Gold		3,779.26	-0.26%	43.63%
Silver		44.26	-0.27%	53.06%
Platinum		1,497.49	-1.05%	63.12%
Palladium		1,224.84	0.04%	34.07%
Brent Crude		67.63	0.15%	-9.26%
WTI Crude		63.41	0.19%	-11.42%
Natural Gas		199.91	0.18%	2.71%
Cocoa		6,992.00	0.47%	-24.48%

Beirut Stock Exchange			Daily Return	YTD Return
Solidere A		80.15	4.91%	-33.21%
Solidere B		80.45	-1.89%	-32.68%
Bank Audi		2.85	0.00%	14.92%
Blom Bank		7.75	0.00%	24.00%
Byblos Bank		0.88	0.00%	-24.79%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.16%	4.00%	3.84%	3.61%
EUR-EURIBOR	1.91%	2.00%	2.11%	2.16%
GBP-SONIA	3.97%	4.11%	4.26%	4.55%
JPY-TONAR	0.47%	0.47%	0.47%	0.39%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	New Home Sales

All times in Beirut time

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