

# Morning Update

September 25, 2025

## Local & Regional Markets

- Saudi Arabia and Qatar provide \$89mln financial support for Syria
- UAE: FTA urges filing of corporate tax returns
- Kuwait oil price drops by 47 cents to \$70.45 pb

## International Markets

- Morning Bid: Stocks take a breather
- Dollar stays strong as Fed rate cut wagers wobble, data in focus
- 'ChatGPT, what stocks should I buy?' AI fuels boom in robo

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.75	21.86	22.06	22.01

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.82%	3.61%	3.60%	3.71%	4.14%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,121.28	-0.37%	8.41%
S&P 500	US	6,637.97	-0.28%	12.86%
NASDAQ	US	22,497.86	-0.33%	16.50%
DAX	GE	23,666.81	0.23%	18.87%
FTSE 100	UK	9,250.43	0.29%	13.18%
CAC 40	FR	7,827.45	-0.57%	6.05%
DFM	AE	5,872.12	-1.46%	13.83%
TASI	SA	11,426.45	5.06%	-5.07%

Currencies				
EURUSD		1.1733	0.15%	13.55%
GBPUSD		1.3443	0.16%	7.55%
USDJPY		148.76	-0.09%	-5.54%
USDCAD		1.3906	-0.13%	-3.49%
USDCHF		0.7956	-0.10%	-12.45%
USDTRY		41.4526	0.00%	17.25%
USDLBP		89,500	-	-

Commodities				
Gold		3,735.83	0.08%	42.46%
Silver		43.89	0.21%	52.50%
Platinum		1,476.76	0.01%	62.58%
Palladium		1,218.81	-0.63%	32.51%
Brent Crude		69.31	-0.40%	-7.52%
WTI Crude		64.99	-0.46%	-9.80%
Natural Gas		201.88	-0.31%	3.23%
Cocoa		7,048.00	0.80%	-23.88%

Beirut Stock Exchange				
Solidere A		78.10	-2.56%	-34.92%
Solidere B		81.15	0.87%	-32.09%
Bank Audi		2.80	-1.75%	12.90%
Blom Bank		6.59	-14.97%	5.44%
Byblos Bank		0.85	-3.41%	-27.35%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.16%	4.00%	3.85%	3.62%
EUR-EURIBOR	1.87%	2.00%	2.10%	2.16%
GBP-SONIA	3.97%	4.11%	4.25%	4.55%
JPY-TONAR	0.47%	0.47%	0.47%	0.39%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims
US	15:30	Durable Goods Orders

All times in Beirut time

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